CONDOMINIUMS AND SHARED OWNERSHIP HOUSING

Refer to Supplemental Declarations if information is not shown on this form. We provide coverage under this endorsement subject to the terms contained in the General Policy Provisions.

DEFINITIONS-The following modifications are applicable when this endorsement is in effect:

7a.4) If you own the Condominium Unit, Cooperative, Apartment or rented premises described in the Declarations, the insured premises means the parts of the described location which are occupied exclusively by you and your household for residential purposes. If that space is rented or held for rental to others, the insured premises means the parts of the described location which are rented, or held for rental, to others for residential purposes.

12. Residence—means the unit where you reside or that unit which you own but rent or hold for rental to others as shown in the Declarations. Residence includes other real property which pertains exclusively to the Residence and which is your insurance responsibility under a corporation or association of property owners agreement.

INCIDENTAL COVERAGES-The following agreement is added:

9 Loss Assessment-We will pay up to $2500 on your share of any loss assessment charged to you during the policy period by a corporation or association of property owners. This agreement applies when the assessment is made as a result of direct loss to property owned by all of the members collectively, caused by a covered cause of loss under Coverage A-Residence. This coverage applies only to assessments levied against you as the owner of the insured premises.

We will pay up to $1000 of your assessment that results from a deductible in the insurance policy purchased by a corporation or association of property owners.

WHAT WE DO NOT COVER

1. We do not cover loss assessments arising from earthquake, land shock waves or tremors, before, during and after a volcanic eruption, unless specifically insured.

2. We do not cover loss assessments charged against you or a corporation or association of property owners by any governmental body.

ADDITIONAL CONDOMINIUM LOSS ASSESSMENT COVERAGE

For an additional premium, we provide optional additional condominium loss assessment coverage.

We will pay up to $__________, as an additional amount on your share of any loss assessment charged to you during the policy period by a corporation or association of property owners. This additional agreement applies when the assessment is made as a result of direct loss to property owned by all members collectively, caused by a covered cause of loss under Coverage A-Residence. This additional coverage applies only to assessments levied against you as the owner of the insured premises.

We will pay up to $__________, as an additional amount of your assessment that results from a deductible in the insurance policy purchased by a corporation or association of property owners.

WHAT WE DO NOT COVER

1. We do not cover loss assessments arising from earthquake, land shock waves or tremors, before, during and after a volcanic eruption, unless specifically insured.

2. We do not cover loss assessments charged against you or a corporation or association of property owners by any governmental body.