Theft of Building Materials

Refer to Supplemental Declarations if information is not shown on this form.
For an additional premium, we provide coverage under this endorsement subject to the terms contained in the General Policy Provisions.

WHAT WE PAY FOR
We pay for loss or damage caused by theft or attempted theft of building materials, supplies and fixtures on or next to the insured premises where you have a covered structure under construction. The building materials, supplies and fixtures must be on or next to the insured premises at your risk and they must be intended for use in construction, alteration or repair of or to your covered structure under construction.

HOW MUCH WE PAY FOR LOSS OR CLAIM
We pay up to $_____________ for covered theft of building materials.

DEDUCTIBLE
From each claim for loss or damage in a single occurrence, we will deduct $_____________.

SPECIAL CONDITIONS
1. Any exclusion in your policy pertaining to theft from a residence under construction does not apply.
2. Theft means any act of stealing, excepting theft perpetrated by you or dishonest acts of your employees.
3. This endorsement terminates:
   a. when the covered structure is occupied;
   b. when the covered structure is used for its intended purpose; or
   c. when 180 days has lapsed from the effective date of this endorsement.
whichever occurs first.