Your current policy includes an important coverage change. Please review this important notice and retain it with your insurance policy.

This disclosure notice is not a contract of insurance. It is intended to provide information on form ML-24A (3/96), which is now a part of your policy. It is recommended that you review your policy carefully to determine your duties, rights and obligations. This information is intended to assist you in the review of your prior and current policy. If there are conflicts between this Disclosure Notice and your policy, the provisions of the policy shall prevail.

In the event of a covered loss, the addition of form ML-24A (3/96) allows the company to fix their maximum liability for the replacement cost of the residence, or any part of it, at 125% of the Coverage A amount of insurance. Although this endorsement may restrict the amount of potential recovery in those rare severe loss circumstances, it does enable your company to better serve our joint interests by making losses subject to a finite dollar amount.