HOMEOWNERS ASSOCIATION
LOSS ASSESSMENT COVERAGE

Refer to the Supplemental Declarations if information is not shown on this form.
For an additional premium, we provide coverage under this endorsement subject to the terms contained in the General Policy Provisions.

Amount of Insurance $ _________________

WHAT WE PAY FOR
We pay your share of a loss assessment by your homeowners association charged against all members of the association, but not to exceed the amount of insurance shown above.

Coverage applies only when:
1. The assessment results from direct loss to association property owned in common by all association members caused by a covered cause of loss (other than earthquake) which applies under this policy;
2. The assessment results from an occurrence covered under the liability coverage section of this policy;
3. The assessment is for damages and legal fees the association is obligated to pay because of acts of a director or trustee resulting from the exercise of their duties on behalf of the association; or
4. The assessment results from damages the association is legally obligated to pay because of personal injury. Personal injury means injury, other than bodily injury, for which the association is liable because of:
   a. False arrest, detention, imprisonment, or malicious prosecution;
   b. Wrongful entry into or eviction of a person from, a room, dwelling or premises that the person occupies; or
   c. Publication or utterance which:
      1) Libels or slanders a person or organization or disparages a person’s or organizations goods, products or services; or
      2) Is in violation of an individual’s right to privacy.

DEDUCTIBLE
The Deductible provision contained in How Much We Pay For Loss Or Claim in the General Policy Provisions is deleted and replaced by the following:

Deductible-We pay only that part of your share of the assessment that is over $250, but not more than the amount of insurance in this endorsement.

No other deductible applies to this coverage.

SPECIAL LIMIT
We will not pay more than $1,000 of your assessment which results from a deductible in the insurance purchased by the homeowners association.

All other terms and conditions remain unchanged.