EARTHQUAKE LOSS ASSESSMENT COVERAGE FOR HOMEOWNERS

Refer to the Supplemental Declarations if information is not shown on this form.
For an additional premium, we provide coverage under this endorsement subject to the terms contained in the General Policy Provisions.

Limit of Liability $________________________ per occurrence

We agree to pay your share of an assessment made by your homeowners association and charged against all the members of the association up to the limit of liability stated in this endorsement. This coverage applies only when the assessment results from direct loss from earthquake to property owned collectively by all association members (common elements).
One or more earthquake shocks that occur within a 72 hour period constitute a single occurrence.

DEDUCTIBLE
Item 1. c. Deductible under How Much We Pay for Loss or Claim is replaced by the following with respect to this coverage.

Deductible- We pay only that part of your share of the assessment for each earthquake occurrence which is more than 5 percent of the limit of liability stated in this endorsement. This deductible amount shall not be less than $250 in any one occurrence. No other deductible applies to this coverage.

SPECIAL EXCLUSION
We do not cover any assessment made as a result of loss caused directly or indirectly from flood of any nature or tidal wave, whether caused by, resulting from, contributed to, or aggravated by earthquake.