



## TENANT'S IMPROVEMENTS & BETTERMENTS (Replacement Cost Basis)

Refer to Supplemental Declarations if information is not shown on this form.  
The coverage under this endorsement is subject to the *terms* contained in the General Policy Provisions.

### WHAT WE PAY FOR

Section 5.a. under the heading **F. HOW MUCH WE PAY FOR LOSS OR CLAIM** on form SF-20 is amended to read as follows:

5. **Tenant's Improvements and Betterments**-will be valued at:
  - a. the replacement cost of the value of the lost or damaged property if repaired or replaced at *your* expense within a reasonable time.

All other *terms* and conditions remain unchanged.