COOPERATIVE MANDATORY ENDORSEMENT
COMMERCIAL LINES
(For use with policies subject to Section 3426 of the New York Insurance Law)

This endorsement amends the following policy ***terms***. It must be attached to the policy when the premises described in the Declarations are located in New York.
Any reference to a three (3) year premium is deleted, ***Your*** premiums are due each year based upon the rates in effect at that time.

The following condition(s) apply to the ML-20 (1/87):

Policy Premium-If this policy is issued without a specified expiration date, it may be continued by payment of the required premium for the next annual period. The premium must be paid to ***us*** as specified on ***our*** Premium Notice. Premium is subject to adjustment on the basis of the rates then in effect.