POLICYHOLDER DISCLOSURE NOTICE

ML-117–Business Definition Clarification

Your current policy includes an important coverage change. Please review this important notice and retain it with your insurance policy.

This disclosure notice is not a contract of insurance. It is intended to provide information on form ML-117 Ed. 5/12 which is now a part of your policy. It is recommended that you review your policy carefully to determine your duties, rights and obligations. This information is intended to assist you in the review of your policy. If there are conflicts between this Disclosure Notice and your policy, the provisions of the policy shall prevail.

By the addition of ML-117 Ed. 5/12, the definition of business in your policy has changed. The definition of business in your policy is contained in the Agreement portion of your policy which is either the ML-20 Ed. 6/99; ML-20 Ed. 1/87 or the ML-20F Ed. 6/99.

If you have an ML-20 Ed. 6/99 on your policy the definition was:
Business means a trade, profession, or other occupation including farming, all whether full or part time.

If you have an ML-20 Ed. 1/87 on your policy the definition was:
Business means a trade, profession, or other occupation including farming, all whether full or part time, or the rental of any property to others. However, business does not include the occasional rental, for residential purposes, of the portion of the insured premises normally occupied exclusively by your household.

If you have an ML-20F Ed. 6/99 on your policy the definition was:
Business means a trade, profession, or other occupation, not including farming, all whether full or part time.

Any version of this definition of business in your policy is deleted and replaced by the addition of ML-117 Ed. 5/12 to your policy which now states the following:

Business means a trade, profession, or other occupation including farming, all whether full, part time or on an occasional basis. Business shall include an activity engaged in for money, compensation or services that exceeds $2,500 in value per year. Business shall not include volunteer activities for which no money is received by the insured except payment or reimbursement of expenses, provision of home day care activities for which no compensation is received except a mutual exchange of services or the rendering of home day care services to a relative of the insured.

This is the only change to your policy by the addition of ML-117 Ed. 5/12. The form is attached to and made part of your policy.

© 2012 URB®