Theft of Building Materials

Refer to Supplemental Declarations if information is not shown on this form.
For an additional premium, ***we*** provide coverage under this endorsement subject to the ***terms*** contained in the General Policy Provisions.

WHAT *WE* PAY FOR

We pay for loss or damage caused by **theft** or attempted **theft** of building materials, supplies and fixtures on or next to the ***insured premises*** where ***you*** have a covered structure under construction. The building materials, supplies and fixtures must be on or next to the ***insured premises*** at ***your*** risk and they must be intended for use in construction, alteration or repair of or to ***your*** covered structure under construction.

HOW MUCH WE PAY FOR LOSS OR CLAIM

We pay up to $ _____ for covered theft of building materials.

DEDUCTIBLE

From each claim for loss or damage in a single ***occurrence***, ***we*** will deduct $ _____.

SPECIAL CONDITIONS

1. Any exclusion in ***your*** policy pertaining to **theft** from a ***residence*** under construction does not apply.
2. **Theft** means any act of stealing, excepting **theft** perpetrated by ***you*** or dishonest acts of ***your*** employees.
3. This endorsement terminates:
   a. when the covered structure is occupied;
   b. when the covered structure is used for its intended purpose; or
   c. when 180 days has lapsed from the effective date of this endorsement.
   whichever occurs first.