# COVERAGE F - *REPLACEMENT COST* PROVISION

Refer to Supplemental Declarations if information is not shown on this form.
The optional added coverage under this endorsement is subject to the ***terms*** of **HOW MUCH *WE* PAY FOR LOSS OR CLAIM** in the General Policy Provisions.

## *REPLACEMENT COST* PROVISIONS

This provision applies only to those ***farm structures*** and additional farm dwellings shown on the Coverage F schedule and then only when the ***replacement cost*** provision is so noted and the loss results directly from a covered cause of loss. The amount of insurance applying to ***farm structures*** scheduled under Coverage F is subject to the following added ***terms***:

1. This provision does not apply to:
   a. any farm structure that is not in good repair or usable condition;
   b. detachable building items including screens, awnings, storm doors and windows, and window air conditioners; or
   c. outdoor structures (other than buildings) which are not permanent components or fixtures of a farm structure. These include (but are not limited to) swimming pools, fences, paved areas, submersible pumps and sump pumps.
2. If the amount of insurance on the damaged ***farm structure*** is less than 80 percent of its ***replacement cost*** at the time of loss, ***we*** pay the larger of the following (in excess of the deductible):
   a. actual cash value of the damaged part of the ***farm structure***; or
   b. that proportion of the ***replacement cost*** of the damaged part which ***our*** amount of insurance on the ***farm structure*** bears to 80 percent of the full current ***replacement cost*** of the ***farm structure***.
3. If the policy indicates that Coverage F ***Replacement Cost*** Coverage applies (see Declarations Page or Endorsement) and if the amount of insurance on the damaged ***farm structure*** is at least 80 percent of its ***replacement cost*** at the time of loss, ***we*** pay the full cost of repair or replacement of the damaged part without deduction for depreciation. ***We*** pay the smallest of the following amounts:
   a. the amount of insurance applicable to the scheduled ***farm structure***;
   b. the cost (in excess of the deductible) to repair or replace the damage on the same premises using materials of equivalent kind and quality, to the extent practicable; or
   c. the amount (in excess of the deductible) actually and necessarily spent to repair or replace the covered damage.
4. When the cost to repair or replace exceeds the lesser of $1,000 or 5 percent of the applicable amount of insurance on the damaged ***farm structure***, ***we*** do not pay more than the actual cash value of the covered loss until actual repair or replacement is completed.
5. ***You*** may make a claim for the actual cash value amount of the covered loss before repairs are made. A claim for any additional amount payable under this provision must be made within 180 days after the loss.

All other ***terms*** and conditions remain unchanged.


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