CONDOMINIUM LOSS ASSESSMENTS COVERAGE

Refer to the Supplemental Declarations if information is not shown on this form.

For an additional premium, ***we*** provide coverage under this endorsement subject to the ***terms*** contained in the General Policy Provisions.

Limit of Liability $ _____

We agree to pay ***your*** share of an assessment made by ***your*** condominium association and charged against all condominium unit-owners up to the limit of liability stated above.

Coverage applies only when:

1. the assessment results from direct loss to the condominium property owned by all unit-owners collectively (common elements) and caused by a peril (other than earthquake) which applies under this policy to the Condominium Unit-Owner Additions coverage under Incidental Property Coverages;
2. the assessment results from an ***occurrence*** to which the Liability Coverage Section of this policy would apply;
3. the assessment is for damages and legal fees the association legally must pay for the acts of a director (or trustee) which result from the exercise of his or her duties on behalf of the association; or
4. the assessment results from damages the association legally must pay because of personal injury. Personal injury means damages for which the association is legally liable caused by false arrest, false imprisonment, wrongful eviction, wrongful entry, wrongful detention, malicious prosecution, misrepresentation, humiliation, discrimination because of age, race, creed, color, sex, religion or national origin (unless coverage is prohibited by law), libel, slander, defamation of character, or invasion of privacy.

DEDUCTIBLE

Item 1. c. Deductible under **How Much *We* Pay for Loss or Claim** is replaced by the following with respect to this coverage.

Deductible- We pay only that part of ***your*** share of the assessment that is over $250 up to the limit of liability shown in this endorsement.

No other deductible applies to this coverage.

SPECIAL LIMIT

We will not pay more than $1000 of ***your*** assessment which results from a deductible in the insurance purchased by the condominium association.