ADDITIONAL *INSURED* - SECURED CREDITORS
~~(Secured Creditors)~~

Refer to ~~Supplemental~~the Declarations if information is not shown on this form.
~~***We*** provide coverage under this~~ This endorsement is subject to the ***terms*** contained in ***your*** policy.

SCHEDULE

Name and ~~Address~~ address of ~~Additional ***Insured*** Person~~person(s) or ~~Organization:~~organization(s) (additional ***insured***): _____

_____

Interest: ~~—~~ _____

~~Location of Risk: —~~
Designation of premises: _____

DEFINITIONS
The following definition applies to this policy form:

1. ***Insured***-The definition of ***insured*** in the General Liability ~~coverage~~Coverage is amended to include ~~the~~any person(s) or ~~entity named~~organization(s) shown in the Schedule as an ~~***insured*** below. This endorsement limits coverage~~ additional ***insured***, but only with respect to their liability for their interest as a secured creditor arising out of ***your*** ownership, maintenance or use of the premises as shown in the Schedule.
   However, such insurance provided to the additional ***insured~~(s)~~*** ~~to their vicarious liability arising from the hazards covered~~ shown in the Schedule:
   a. Shall only be as broad as what is permitted by ~~this policy. ***We*** do not provide coverage for any liability arising out of any acts or omissions of any additional ***insured(s)***, their ***employees*** or any other person or organization with which the additional ***insured*** has a~~ law;
   b. If required by contract or ~~other relationship.~~agreement, shall only be as broad as what is required in the contract or agreement; and
   c. Ceases upon termination of any applicable security agreement.

~~WHAT *WE* PAY FOR~~
~~The definition of ***Insured***~~ is amended to include ~~the~~any person(s) or organization ~~named above~~(s) shown in the Schedule as an additional ***insured***, but only with respect to ~~his/her/its vicarious~~ their liability ~~arising from occurrences covered~~for their interest as a secured creditor arising out of ***your*** ownership, maintenance or use of the premises as shown in the Schedule.
However, such insurance provided to the additional ***insured*** shown in the Schedule:
   a. Shall only be as broad as what is permitted by ~~this policy.~~law;
   b. If required by contract or agreement, shall only be as broad as what is required in the contract or agreement; and
   c. Ceases upon termination of any applicable security agreement.

WHAT *WE* DO NOT PAY FOR
These additional exclusions apply to the insurance afforded to the additional ***insured*** shown in the Schedule.

1. ***We*** do not pay for structural alterations, new construction or demolition operations performed by or on behalf of the additional ***insured*** shown in the Schedule.

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2. ***We*** do not provide coverage for any liability arising out of any acts or omissions ~~by any~~of the additional ***insured~~(s)~~***, their ***employees*** or any other person or organization ~~for whom~~with which the additional ***insured~~(s)~~*** has~~/have assumed liability under~~ a contract or other relationship.

~~Coverage under this endorsement ceases on expiration of the policy or on conclusion of the Security Agreement.~~

HOW MUCH *WE* PAY FOR LOSS OR CLAIM

The following provision is added to the How Much ***We*** Pay For Loss Or Claim section in the General Liability Coverage.

1. If such insurance provided to the additional ***insured*** shown in the Schedule is required by contract or agreement, the most ***we*** will pay on behalf of such additional ***insured*** is the lesser of the:
   a. Amount of insurance required by contract or agreement; or
   b. Applicable limit of liability shown in the Declarations.

   This endorsement does not increase the applicable limits of liability shown in the Declarations.

All other ***terms*** and conditions ~~of the policy~~ remain unchanged.

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