MOBILE FARM MACHINERY AND EQUIPMENT FORM

Refer to Supplemental Declarations if information is not shown on this form.

The coverage under this endorsement is subject to the ***terms*** contained in the policy.

AGREEMENT

This form is a part of Policy No.policy no. _____.

We will provide the insurance stated in this form in return for payment of the premium due and ***your*** compliance with all of the ***terms*** of this policy.

Named Insured: _____.

WHAT *WE* COVER

ThisCOVERED CAUSES OF LOSS

When this form is part of Policy No. _____ ***your*** policy, covered causes of loss means risks of direct physical loss except as excluded or limited by ***your*** policy.

We cover only the items listed below:

A. SCHEDULED MOBILE FARM MACHINERY AND EQUIPMENT

Description of Property	Amount of Insurance	Rate	Premium

Total $ _____

_____.

Totals $ _____ $ _____

BLANKET

B. UNSCHEDULED MOBILE FARM EQUIPMENT

(This DOES NOT INCLUDE any Scheduled Mobile Farm Machinery and Equipment shown above).

Amount $ _____ Rate $ _____ Premium $ _____

We pay no more than $ _____ on each item.

We cover implements and equipment usual and incidental to farming operations, exclusive of any equipment scheduled above.

We will not pay more than $1000 for the covered loss of any one item nor will ***we*** pay more than $5000 for covered loss from any ***occurrence***.

C. NEWLY ACQUIRED PROPERTY

You may apply up to 25% of the ~~limit~~amount of insurance ~~to~~for items shown in schedule A above for newly acquired ~~equipment of~~ items that are similar ~~type~~to those scheduled items. ***You*** may apply up to 25% of the amount of insurance for items shown in schedule B above for newly acquired items that are similar to those unscheduled items.

~~This~~

The extension of coverage on newly acquired property ceases:

1. on the date that more specific insurance takes effect;~~-~~
2. 30 days from the date of acquisition of the equipment;~~-~~
3. on the date the value of ~~such~~the property is reported to ***us***; ~~or~~
4. on the date this coverage is terminated;

whichever occurs first.

DEDUCTIBLE

From each adjusted claim for loss or damage in a single ***occurrence***, ***we*** will deduct $ _____.

~~HOW MUCH *WE* PAY FOR LOSS OR CLAIM~~

~~***We*** cover ***your*** mobile farm machinery and equipment listed under Scheduled Mobile Farm Equipment or Blanket Unscheduled Mobile Farm Equipment against risk of direct physical loss or damage, unless specifically excluded.~~

We cover ***your*** equipment while being used in custom ***work*** and/or for hire, if ~~this peril~~the box below is marked by an "X".

☐ ***We*** cover equipment while being used in custom ***work*** and/or for hire.

We do not cover ~~against~~ losses caused:~~-~~

~~a~~1. by dampness of atmosphere or extremes of temperature;

~~b.~~2. by mechanical or electrical breakdown or failure (~~BUT~~but if fire or explosion results, ***we*** will pay for loss caused by the fire or explosion);

~~c~~3. by repairing, adjusting, servicing or maintenance operations (~~BUT~~but, if fire or explosion results, ***we*** will pay for loss caused by the fire or explosion);

~~d. by~~ 4. to any dishonest act on ***your*** part or the part of other parties of interest, the employees or agents of either, or others to whom the property is entrusted, other than carriers for hire;

~~e~~5. to tires or tubes unless the loss or damage is caused by fire, windstorm, theft, vandalism or collision with another vehicle;

~~f~~6. to automobiles, trucks, motorcycles, aircraft, portable saw~~-~~mills or machinery and equipment used in logging or forestry operations;

~~g~~7. to fixed property, machinery and equipment permanently installed in or on any building;

~~h~~8. to any insured equipment while being used in custom work and/or for hire except equipment being used in work exchange situations where no money changes hands, unless ~~this peril is~~ the appropriate box has been marked ~~by~~ with an "X".

HOW MUCH *WE* PAY FOR LOSS OR CLAIM

~~***BLANKET MOBILE FARM EQUIPMENT***~~
~~***BLANKET UNSCHEDULED MOBILE FARM EQUIPMENT***~~

The following provisions apply ~~in addition to any other provisions under **How Much *We* Pay For Loss or Claim.**~~:

1. Coinsurance ~~***Penalty.***~~

~~***We*** require that ***you*** insure ***your***~~Clause-In the event of a covered loss to unscheduled mobile farm equipment ~~to 80% of its actual cash value. By doing this~~, ***we*** ~~treat ***you*** and other ***insured*** fairly and on the same basis.~~

~~If at the time of loss, ***you*** do not carry insurance equal~~shall be liable for no greater proportion than the amount of insurance ***you*** carry on this policy bears to 80% of the actual cash value of ~~***your*** mobile farm equipment, ***you*** will be~~

penalized if there is a partial lossthe property insured at the time of loss. *We* use the following formula to compute the amount *we* pay.

$$\frac{\text{The Amount of Insurance } \textit{You} \text{ Carry at the Time of Loss}}{\text{The Amount of Insurance } \textit{We} \text{ Require at the Time of Loss (80\% of Actual Cash Value)}} \times \text{Loss to } \textit{Your} \text{ Mobile Farm Equipment} = \text{The Claim Under } \textit{Your} \text{ Policy which is subject to the following limitations.}$$

2. ***We*** pay the least of the followingthese amounts:
   a. the actual cash value of the property at the time of the loss based on a reduction for depreciation;
   b. the cost to repair the property to itsit's condition immediately prior to the loss;
   c. the cost to replace the property with property of equivalent kind and quality to the extent practicable;
   d. the applicable limit of insurance.

We have the 3. It is ***our*** option to:
   a. pay the loss in money; or
   b. repair, replace or rebuild the property with in equivalent kind and quality, to the extent practicable, within a reasonable time. ***We*** must give ***you*** notice of ***our*** intent to repair, replace or rebuild within 60 days after receipt of a duly executed Proof of Lossproof of loss.

4. ***We*** may take all or part of the property at the agreed or appraised value. Any property paid for or replaced shall become ***our*** property.

5. Loss to parts

If if there is a loss to any part of an item which consists of several parts when complete, ***we*** are only liable for the actual cash value of the part. The loss is not considered a total loss of the item.