MOBILE FARM MACHINERY AND EQUIPMENT FORM

Refer to Supplemental Declarations if information is not shown on this form.

~~The coverage under this endorsement is subject to the ***terms*** contained in the policy.~~

AGREEMENT

This form is ~~a~~ part of ~~Policy No.~~ policy no. _____~~.~~

We will provide the insurance stated in this form in return for payment of the premium due and ***your*** compliance with all of the ***terms*** of this policy.

Named Insured ~~-~~ _____~~.~~

~~WHAT *WE* COVER~~

~~This form is part of Policy No. _____.~~

~~***We*** cover only the items listed below:~~

COVERED CAUSES OF LOSS

We insure the described property against covered causes of loss. Covered causes of loss means risks of direct physical loss except as excluded or limited by ***your*** policy.

SCHEDULED MOBILE FARM MACHINERY AND EQUIPMENT

Description of Property	Amount of Insurance ~~Rate~~ ~~Premium~~
Total $	
~~Totals~~	~~$~~ ~~$~~

~~***BLANKET***~~

UNSCHEDULED MOBILE FARM EQUIPMENT

**(This ~~DOES NOT INCLUDE~~does not include any Scheduled ~~Mobile Farm Machinery and~~ Equipment shown above)~~.~~

~~Amount~~ $ _____ ~~Rate $~~ ~~Premium $~~

~~***We***~~***we*** pay no more than $ _____ ~~on each~~per item.

NEWLY ACQUIRED PROPERTY

You may apply up to 25% of the ~~limit~~amount of insurance ~~to newly acquired equipment~~ of a similar ~~type~~item.
~~This~~The extension of coverage on newly acquired property ceases:

1. on the date that more specific insurance takes effect;~~-~~
2. 30 days from the date of acquisition of the equipment;~~-~~
3. on the date the value of ~~such~~the property is reported to ***us***; or~~-~~
4. on the date this coverage is terminated;

whichever occurs first.

DEDUCTIBLE

From each adjusted claim for loss or damage in a single ***occurrence***, ***we*** will deduct $_____~~-~~

We cover ***your*** equipment while being used in custom work and/or for hire, if the box below is marked by an "X".
☐ ***We*** cover equipment while being used in custom work and/or for hire.

WHAT *WE* DO NOT PAY FOR

We do not cover losses caused:

1. by dampness of atmosphere or extremes of temperature.
2. by mechanical or electrical breakdown or failure but, if fire or explosion results, ***we*** will pay for loss caused by the fire or explosion.
3. by repairing, adjusting, servicing or maintenance operations but, if fire or explosion results, ***we*** will pay for loss caused by the fire or explosion.
4. to any dishonest act on ***your*** part or the part of other parties of interest, the employees or agents of either, or others to whom the property is entrusted, other than carriers for hire.
5. to tires or tubes unless the loss or damage is caused by fire, windstorm, theft, vandalism or collision with another vehicle.
6. to automobiles, trucks, motorcycles, aircraft, portable sawmills or machinery and equipment used in logging or forestry operations.
7. to fixed property, machinery and equipment permanently installed in or on any building.
8. to any ***insured*** equipment while being used in custom work and/or for hire except equipment being used in work exchange situations where no money changes hands, unless the appropriate box has been marked with an "X".

HOW MUCH *WE* PAY FOR LOSS OR CLAIM

~~***We*** cover ***your*** mobile farm machinery and equipment listed under Scheduled Mobile Farm Equipment or Blanket Unscheduled Mobile Farm Equipment against risk of direct physical loss or damage, unless specifically excluded.~~

~~***We*** cover ***your*** equipment while being used in custom work and/or for hire, if this peril is marked by an "X".~~

~~☐ ***We*** cover equipment while being used in custom work and/or for hire.~~

~~***We*** do not cover against losses caused:~~

~~a. by dampness of atmosphere or extremes of temperature;~~

~~b. by mechanical or electrical breakdown or failure (BUT if fire or explosion results, ***we*** will pay for loss caused by the fire or explosion);~~

~~c. by repairing, adjusting, servicing or maintenance operations (BUT if fire or explosion results, ***we*** will pay for loss caused by fire or explosion);~~

~~d. by any dishonest act on ***your*** part or the part of other parties of interest, the employees or agents of either, or others to whom the property is entrusted, other than carriers for hire;~~

~~e. to tires or tubes unless the loss or damage is caused by fire, windstorm, theft, vandalism or collision with another vehicle;~~

~~f. to automobiles, trucks, motorcycles, aircraft, portable saw mills or machinery and equipment used in logging or forestry operations;~~

~~g. to fixed property, machinery and equipment permanently installed in or on any building;~~

~~h. to any insured equipment while being used in custom work and/or for hire except equipment being used in work exchange situations where no money changes hands, unless this peril is marked by an "X".~~

~~HOW MUCH *WE* PAY FOR LOSS OR CLAIM~~

~~*BLANKET MOBILE FARM EQUIPMENT*~~
~~*BLANKET UNSCHEDULED MOBILE FARM EQUIPMENT*~~

The following provisions apply in addition to ~~any other provisions~~those shown under How Much ***We*** Pay For Loss ~~**or**~~Or Claim~~.~~:

~~***Coinsurance Penalty***.~~

COINSURANCE CLAUSE

We require that ~~***you*** insure ***your*** mobile farm equipment to~~ the amount of insurance be maintained at a minimum of 80% of ~~its~~the actual cash value~~. By doing this, ***we*** treat ***you*** and other~~ of the property insured ~~fairly and on~~ at all times.

(***We*** will consider conforming newly acquired property under the ***terms*** of Newly Acquired Property above.)

We will not be liable for a greater proportion of any loss to the property than the ~~same basis.~~

If at the timeapplicable amount of loss, ***you*** do not carry insurance equalbears to 80% of the actual cash value of ***your*** mobile farm equipment, ***you*** will be penalized if there is a partial loss. ***We*** use the following formula to compute the amount ***we*** paythe property insured at the time of loss.

The Amount of Insurance ***You*** Carry at the Time of Loss / The Amount of Insurance ***We*** Require at the Time of Loss (80% of Actual Cash Value) X Loss to ***Your*** Mobile Farm Equipment = The Claim Under ***Your*** Policy which is subject to the following limitations.

CONDITIONS

1. ***We*** pay the least of the followingthese amounts:
   a. the actual cash value of the property at the time of the loss based on a reduction for depreciation;
   b. the cost to repair the property to its condition immediately prior to the loss;
   c. the cost to replace the property with property of equivalent kind and quality to the extent practicable; or
   d. the applicable limitamount of insurance.

We have the 2. It is ***our*** option to:
   a. to pay the loss in money; or
   b. repair, replace or rebuild the property within equivalent kind and quality, to the extent practicable, within a reasonable time. ***We*** must give ***you*** notice of ***our*** intent to repair, replace or rebuild within 60 days after receipt of a duly executed Proofproof of Lossloss.

3. ***We*** may take all or part of the property at the agreed or appraised value. Any property paid for or replaced shall become ***our*** property.

Loss to parts

4. If there is a loss to any part of an item which consists of several parts when complete, ***we*** are only liable for the actual cash value of the part. The loss is not considered a total loss of the item.