MOBILE FARM MACHINERY AND EQUIPMENT FORM

Refer to Supplemental Declarations if information is not shown on this form.

AGREEMENT

This form is part of policy no. _____

We will provide the insurance stated in this form in return for payment of the premium due and ***your*** compliance with all of the ***terms*** of this policy.
Named Insured: _____

COVERED CAUSES OF LOSS

When this form is part of ***your*** policy, covered causes of loss***We*** insure the described property against covered causes of loss. Covered causes of loss means risks of direct physical loss except as excluded or limited by ***your*** policy.
We cover only the items listed below:

A.

SCHEDULED MOBILE FARM MACHINERY AND EQUIPMENT

Description of Property
Amount of Insurance

_____
_____
_____
_____
_____
_____
_____
_____

Total $ _____
_____
Total $ _____

B.

UNSCHEDULED MOBILE FARM EQUIPMENT

We cover implements and equipment usual and incidental to farming operations, exclusive of any equipment scheduled above.**(This does not include any Scheduled Equipment shown above)**
We will not pay more than $1000 for the covered loss of any one item nor will ***we*** pay more than $5000 for covered loss from any ***occurrence***.

C.
Amount $ _____ ***we*** pay no more than $ _____ per item.

NEWLY ACQUIRED PROPERTY

You may apply up to 25% of the amount of insurance for items shown in schedule A above for newly acquired items that areof a similar to those scheduled items. ***You*** may apply up to 25% of the amount of insurance for items shown in schedule B above for newly acquired items that are similar to those unscheduled itemsitem.

The extension of coverage on newly acquired property ceases:

1. on the date that more specific insurance takes effect;
2. 30 days from the date of acquisition of the equipment;
3. on the date the value of the property is reported to ***us***; or
4. on the date this coverage is terminated;

whichever occurs first.

DEDUCTIBLE

From each adjusted claim for loss or damage in a single ***occurrence***, ***we*** will deduct $_____.

We cover ***your*** equipment while being used in custom work and/or for hire, if the box below is marked by an "X".

☐ ***We*** cover equipment while being used in custom work and/or for hire.

WHAT *WE* DO NOT PAY FOR

We do not cover losses caused:

1. by dampness of atmosphere or extremes of temperature~~;~~.
2. by mechanical or electrical breakdown or failure ~~(~~but, if fire or explosion results, ***we*** will pay for loss caused by the fire or explosion~~);~~.
3. by repairing, adjusting, servicing or maintenance operations ~~(~~but, if fire or explosion results, ***we*** will pay for loss caused by the fire or explosion~~);~~.
4. to any dishonest act on ***your*** part or the part of other parties of interest, the employees or agents of either, or others to whom the property is entrusted, other than carriers for hire~~;~~.
5. to tires or tubes unless the loss or damage is caused by fire, windstorm, theft, vandalism or collision with another vehicle~~;~~.
6. to automobiles, trucks, motorcycles, aircraft, portable sawmills or machinery and equipment used in logging or forestry operations~~;~~.
7. to fixed property, machinery and equipment permanently installed in or on any building~~;~~.
8. to any ***insured*** equipment while being used in custom work and/or for hire except equipment being used in work exchange situations where no money changes hands, unless the appropriate box has been marked with an "X".

HOW MUCH *WE* PAY FOR LOSS OR CLAIM

The following provisions apply~~:~~ in addition to those shown under How Much ***We*** Pay For Loss Or Claim:

~~1. Coinsurance Clause In the event of a covered loss to unscheduled mobile farm equipment, *we* shall~~**COINSURANCE CLAUSE**

We require that the amount of insurance be maintained at a minimum of 80% of the actual cash value of the property insured at all times.

(***We*** will consider conforming newly acquired property under the ***terms*** of Newly Acquired Property above.)

We will not be liable for ~~no~~a greater proportion of any loss to the property than the applicable amount of insurance ~~*you* carry on this policy~~ bears to 80% of the actual cash value of the property insured at the time of loss.

~~2~~

CONDITIONS

1. ***We*** pay the least of these amounts:
   a. the actual cash value of the property at the time of loss based on a reduction for depreciation;
   b. the cost to repair the property to ~~it's~~its condition immediately prior to the loss;
   c. the cost to replace the property with property of equivalent kind and quality to the extent practicable; or
   d. the applicable ~~limit~~amount of insurance.

~~3.~~2. It is ***our*** option to:
   a. to pay the loss in money; or
   b. repair, replace or rebuild the property in equivalent kind and quality, to the extent practicable, within a reasonable time. ***We*** must give ***you*** notice of ***our*** intent to repair, replace or rebuild within 60 days after receipt of a duly executed proof of loss.

~~4.~~3. ***We*** may take all or part of the property at the agreed or appraised value. Any property paid for or replaced shall become ***our*** property.

~~5. Loss to parts if~~4. If there is loss to any part of an item which consists of several parts when complete, ***we*** are only liable for the actual cash value of the part. The loss is not considered a total loss of the item.