MOBILE FARM MACHINERY AND EQUIPMENT FORM

Refer to Supplemental Declarations if information is not shown on this form.

The coverage under this endorsement is subject to the ***terms*** contained in the policy.

This form is a part of Policy No. _____.
Named Insured _____.

WHAT *WE* COVER

AGREEMENT

This form is part of Policy No. _____.

We will provide the insurance stated in this form in return for payment of the premium due and ***your*** compliance with all of the ***terms*** of this policy.
Named Insured: _____.

CAUSES OF LOSS

We insure the described property against covered causes of loss. Covered causes of loss means risks of direct physical loss except as excluded or limited by ***your*** policy.
We cover only the items listed below:

SCHEDULED MOBILE FARM MACHINERY AND EQUIPMENT

Description of Property	Amount of Insurance	Rate	Premium
	Total $		

Totals $ $

BLANKET

UNSCHEDULED MOBILE FARM EQUIPMENT

(This DOES NOT INCLUDE(this does not include any Scheduled Mobile Farm Machinery and Equipment shown above).

~~Amount~~ $ _____ ~~Rate~~ $ _____ ~~Premium~~ $ _____

~~_____~~ ***We*** pay no more than $ _____ ~~on each~~per item.

NEWLY ACQUIRED PROPERTY

You may apply up to 25% of the ~~limit~~amount of insurance ~~to newly acquired equipment~~ of a similar ~~type~~item.
~~This~~The extension of coverage on newly acquired property ceases:

1. on the date that more specific insurance takes effect;~~.~~
2. 30 days from the date of acquisition of the equipment;~~.~~
3. on the date the value of ~~such~~the property is reported to ***us***; or~~.~~
4. on the date this coverage is terminated;

whichever occurs first.

DEDUCTIBLE

From each adjusted claim for loss or damage in a single ***occurrence***, ***we*** will deduct $ _____.

~~HOW MUCH *WE* PAY FOR LOSS OR CLAIM~~

~~***We*** cover ***your*** mobile farm machinery and equipment listed under Scheduled Mobile Farm Equipment or Blanket Unscheduled Mobile Farm Equipment against risk of direct physical loss or damage, unless specifically excluded.~~

We cover ***your*** equipment while being used in custom work and/or for hire, if ~~this peril~~the box below is marked by an "X".

☐ ***We*** cover equipment while being used in custom work and/or for hire.

WHAT *WE* DO NOT PAY FOR

We do not cover ~~against~~ losses caused:~~.~~

~~a~~1. by dampness of atmosphere or extremes of temperature~~;~~.
~~b~~2. by mechanical or electrical breakdown or failure ~~(BUT~~but, if fire or explosion results, ***we*** will pay for loss caused by the fire or explosion~~);~~.
~~c~~3. by repairing, adjusting, servicing or maintenance operations ~~(BUT~~but, if fire or explosion results, ***we*** will pay for loss caused by the fire or explosion~~);~~.
~~d. by~~ 4. to any dishonest act on ***your*** part or the part of other parties of interest, the employees or agents of either, or others to whom the property is entrusted, other than carriers for hire~~;~~.
~~e~~5. to tires or tubes unless the loss or damage is caused by fire, windstorm ~~or~~, theft~~;~~, vandalism or collision with another vehicle.
~~f~~6. to automobiles, trucks, motorcycles, aircraft, portable saw~~-~~mills or machinery and equipment used in logging or forestry operations~~;~~.
~~g~~7. to fixed property, machinery and equipment permanently installed in or on any building~~; or~~.
~~h~~8. to any ~~insured~~ covered equipment while being used in custom work and/or for hire, unless this ~~peril~~cause of loss is marked by an "X".

HOW MUCH *WE* PAY FOR LOSS OR CLAIM

~~***BLANKET MOBILE FARM EQUIPMENT***~~
~~***BLANKET UNSCHEDULED MOBILE FARM EQUIPMENT***~~

The following provisions apply in addition to ~~any other provisions~~those shown under How Much ***We*** Pay For Loss ~~or~~Or Claim~~.~~:

~~***Coinsurance Penalty***:~~
~~***We*** require that ***you*** insure ***your*** mobile farm equipment to 80% of its actual cash value. By doing this, ***we*** treat ***you*** and other ***insureds*** fairly and on the same basis.~~
~~If at the time of loss, ***you*** do not carry insurance equal to 80% of the actual cash value of ***your*** mobile farm equipment, ***you*** will be penalized if there is a partial loss. ***We*** use the following formula to compute the amount ***we*** pay.~~

~~The Amount of Insurance ***You*** Carry at the Time of Loss~~
~~The Amount of Insurance ***We*** Require at the Time of Loss (80% of Actual Cash Value)~~ ~~X Loss to ***Your*** Mobile Farm Equipment =~~

~~The Claim Under ***Your*** Policy which is subject to the following limitations.~~

COINSURANCE CLAUSE

We require that the amount of insurance be maintained at a minimum of 80% of the actual cash value of the property insured at all times.
(***We*** will consider conforming newly acquired property under the terms of Newly Acquired Property above).
We will not be liable for a greater proportion of any loss to the property than the applicable amount of insurance bears to 80% of the actual cash value of the property insured at the time of loss.

CONDITIONS

1. ***We*** pay the least of ~~the following~~these amounts:~
   a. the actual cash value of the property at the time of ~~the~~ loss based on a reduction for depreciation;
   b. the cost to repair the property to its condition immediately prior to the loss;
   c. the cost to replace the property with property of equivalent kind and quality to the extent practicable; or
   d. the applicable ~~limit~~amount of insurance.

~~***We*** have the option to:~~
2. It is ***our*** option:
   a. to pay the loss in money; or
   b. to repair, replace or rebuild the property ~~with~~in equivalent kind and quality, to the extent practicable, within a reasonable time. ***We*** must give ***you*** notice of ***our*** intent to repair, replace or rebuild within 60 days after receipt of a duly executed ~~Proof~~proof of ~~Loss~~loss.
3. ***We*** may take all or part of the property at the agreed or appraised value. Any property paid for or replaced shall become ***our*** property.

~~***Loss to parts***:~~
4. If there is ~~a~~ loss to any part of an item which consists of several parts when complete, ***we*** are only liable for the actual cash value of the part. The loss is not considered a total loss of the item.