BOATS
COVERAGE SECTION

Refer to Supplemental Declarations if information is not shown on this form.

~~The coverage under this endorsement is subject to the ***terms*** contained in the policy.~~

AGREEMENT

This form is a part of Policy No. _____.
We will provide the insurance stated in this form in return for ***your*** payment of the premium due and ***your*** compliance with all of the ***terms*** of this policy.

Named Insured ~~:~~ _____.

~~WHAT *WE* COVER~~

~~***We*** cover only those classes of property for which a specific limit of liability has been stated in the Schedule against~~

~~risk~~CAUSES OF LOSS

We insure the described property against covered causes of loss. Covered causes of loss means risks of direct physical loss ~~from any external cause, unless specifically~~except as excluded or limited by ***your*** policy.

~~PLEASE READ ***YOUR*** ENTIRE POLICY CAREFULLY!~~

SCHEDULE

~~_____~~Class of Property	~~Limit~~Amount of Insurance	Rate	Premium
1. Boats, as scheduled	$		$
2. Outboard Motor~~,~~s as scheduled	$		$
3. Equipment	$		$
4. Boat Trailers, as scheduled	$		$

Item ~~Limit~~Amount of Insurance

___
___

~~_____~~**Complete Description**
~~_____(~~Manufacturer, Model,~~-~~ Length/H.P.,
Serial No.~~ and~~ _____Year~~)~~

_____
_____
_____ _____
_____

_____
_____
_____ _____
_____

DEDUCTIBLE

From ~~the amount of~~ each adjusted claim for loss or damage in a single ***occurrence***, ***we*** will deduct $ _____.

TERRITORY

We cover the property while on land or inland and coastal waters within the United States of America~~,~~ and Canada.

WHAT *WE* DO NOT PAY FOR

We do not pay for loss caused by:

~~(~~1~~).~~

Deterioration, wear and tear~~,~~ or faulty manufacture~~.~~;

~~(~~2~~).~~

R

ust or corrosion~~.~~;

~~(~~3~~).~~

F

reezing or overheating~~.~~;

~~(~~4~~).~~

L

atent defect~~,~~; structural, mechanical or electrical breakdown or failure~~.~~;

~~(~~5~~).~~

Any work done on the property, unless it results in a fire or explosion. In ~~this~~such case, ***we*** only cover the loss caused by the fire or explosion~~.~~; or

~~(~~6~~).~~

T

he infidelity of persons (other than common carriers) entrusted with the property.

We pay for loss caused only by fire or lightning while:

~~(~~1~~).~~

T

he property is being used to transport people or goods for compensation~~.~~;

~~(~~2~~).~~

R

ented to others~~.~~; or

~~(~~3~~).~~

B

eing operated in any official race or speed contest.

HOW MUCH *WE* PAY FOR LOSS OR CLAIM

The policy provisions pertaining to **How Much *We* Pay For Loss or Claim** are modified as follows:

~~a~~1.

With respect to boats, ***we*** will pay the reasonable costs to repair plywood, plastic, fiberglass and molded hull boats, when repairable~~,~~ according to manufacturer's specifications or accepted repair practice.

~~b~~2.

With respect to equipment, ***we*** will not pay a greater proportion of any loss than the ~~***insured***~~ ~~limit~~amount of insurance bears to the actual cash value at the time of loss.

~~c~~3.

L

oss to parts~~:~~

If there is a loss to any part of an item which consists of several parts when complete, ***we*** are only liable for the actual cash value of the part. The loss is not considered a total loss of the item.

SUBSTITUTE ACQUISITION EXTENSION

If ***you*** acquire similar property in replacement for the covered property, ***we*** will cover the newly acquired property for:

~~(~~1~~).~~

t

he ~~limit~~amount of ~~liability~~insurance for the property disposed of; or

~~(~~2~~).~~

t

he invoice cost of the new property;

whichever is less; provided ***you*** acquire the property during the policy ~~term~~period and report it to ***us*** within 30 days of the date ~~***you*** acquire~~ it is acquired and pay any additional premium from that date.

DEFINITIONS

1. By ~~"~~"boat~~",~~" ***we*** mean the boat and permanently attached equipment other than outboard motors. (The motor must be insured separately~~.)~~).
2. By ~~"~~"outboard motor~~",~~" ***we*** mean the motor and the fuel containers and starting equipment or controls, if any, supplied as integral equipment by the manufacturer.
3. By ~~"~~"equipment~~",~~" ***we*** mean parts and accessories whether or not attached to the boat or motor. This ~~DOES NOT INCLUDE~~does not include sporting equipment unrelated to the operation or safety of the boat.
4. By ~~"~~"boat trailer~~",~~" ***we*** mean the trailer designed and used for transporting the boat and motor covered.