INSTALLATION ~~COVERAGE FORM~~FLOATER ~~(STANDARD)~~

(Specified Causes of Loss)

Refer to ~~the~~ Supplemental Declarations if information is not shown on this form.
~~The coverage under this endorsement is subject to the *terms* contained in the General Policy Provisions.~~

AGREEMENT

This form is ~~a~~ part of Policy No. _____.

We will provide the insurance stated in this endorsement in return for ***your*** payment of the premium due and ***your*** compliance with all of the ***terms*** of this policy.

Named Insured ~~:~~ _____.

~~WHAT *WE* PAY FOR~~

~~***We*** cover the described property against risk of direct physical loss from the perils listed below. Described property, as used in this Coverage Form, means machinery, equipment, materials, fixtures and supplies (including labor) which ***you*** have contracted to install that is either:~~

~~a. Owned by ***you***; or~~

~~b. Property of others for which ***you*** are legally liable.~~

~~The most ***we*** will pay for any loss is the applicable limit of insurance shown in the Declarations.~~

~~***Perils Insured Against***:~~

~~(a) Fire or lightening;~~

~~(b) Windstorm, cyclone, tornado or hail;~~

~~(c) Explosion.~~

~~However, this peril does not include loss caused by an explosion originating within steam boilers or a loss caused by an internal explosion;~~

~~(d) Riot or Civil Commotion including direct loss resulting from pillage and looting which occurs during a riot or civil commotion where the riot or civil commotion is taking place;~~

~~(e) Aircraft or vehicles.~~

~~However, this peril does not include loss caused by an aircraft or vehicle(s) owned or operated by ***you***;~~

~~(f) Accidental collision of the transporting vehicle with any other vehicle or object. Accidental collision does not include ordinary coupling of cars;~~

~~(g) Overturning or derailment of the transporting vehicle;~~

~~(h) Stranding or sinking of any vessel;~~

~~(i) Collapse of bridges or culverts.~~

~~WHAT *WE* DO NOT PAY FOR~~

~~***We*** do not pay for:~~

~~(a) Tools, equipment and any other property not intended to become a part of the installation;~~

~~(b) Property while in shipment by mail;~~

~~(c) After installation, any property sold under a deferred payment, installment or conditional sales agreement;~~

~~(d) Property at any premises ***you*** own, lease or occupy unless specifically endorsed on the policy;~~

~~(e) Accounts, bills, currency, deeds, evidences of debt, money, notes, securities or other similar valuables;~~

~~(f) Plans, blueprints, mechanical drawings, designs, specifications or similar property;~~

~~(g) Property while waterborne.~~

~~However, for property in transit on land conveyances on board any regular ferry while operating on inland waterways only, ***we*** will pay for "loss" directly caused by stranding, sinking, burning or collision of the ferry. ***We*** will also pay for general average and salvage charges for which ***you*** are legally liable;~~

~~(h) Buildings, sheds or any other real property;~~

~~(i) Cement, sand, gravel, earthen fill or any building materials after they have been installed and have become a physical part of the structure;~~

~~(j) Contraband, or property in the course of illegal transportation or trade.~~

Schedule

Installation Location	Installation Property	Amount of Insurance

Total $ _____.

DEDUCTIBLE

From each adjusted claim for loss or damage in a ~~single~~one ***occurrence***, ***we*** will deduct $ _____.

CAUSES OF LOSS

When this form is part of ***your*** policy, ***we*** insure against direct physical loss to ***your*** machinery or equipment by the following causes loss. ***We*** insure the scheduled property while in transit to, while in temporary storage at and while being installed at the construction or installation site described in this endorsement. This insurance extends to the property of others for installation that is in ***your*** care, custody or control to the extent of ***your*** financial interest in such property.

1. fire;
2. lightning;
3. windstorm, cyclone, tornado or hail;
4. explosion;
5. vehicles, excepting vehicles owned or operated by ***you*** or ***your*** employees;
6. aircraft, including objects falling therefrom;
7. vandalism, including damage caused by strikers or rioters;
8. collision, derailment or overturn of conveyances while the installation property is being transported thereon;
9. perils of the seas, lakes, rivers and inland waters while on ferries only. This cause of loss includes General Average charges levied against ***you***;
10. collapse of bridges or culverts; and
11. flood, meaning the overflow of any body of water, the release of waters impounded by a dam or the unusual, rapid accumulation of runoff or surface water. This cause of loss applies only while the installation property is in transit.

WHAT *WE* DO NOT PAY FOR

We **do not cover:**

1. tools, equipment or other property that is not intended to become a part of the installation.
2. loss or damage due and confined to wear and tear, freezing, overheating, mechanical or electrical breakdown, inherent vice, latent defect, insect or vermin, deterioration or depreciation and loss caused by or resulting from testing.
3. loss by theft including criminal acts by ***you*** or ***your*** employees.
4. breakage of glass or brittle articles unless such breakage is caused by fire or causes of loss incident to transportation.

5. loss or damages occurring at premises owned, leased, rented, occupied or controlled by ***you***.
6. delay, loss of use or consequential loss of any kind including, but not limited to suspension, lapse, termination or cancellation of any lease, license or permit or by any injunction or other process of any court, municipality or governmental authority.
7. loss or damage caused by or resulting from war or nuclear events, however caused.
8. loss or damage caused by artificially generated electrical currents unless fire ensues and then for the loss by fire only.
9. loss or damage to transporting conveyances and to plans, blue prints, designs, specifications and other similar items.

HOW MUCH *WE* PAY FOR LOSS OR CLAIM

The following provisions apply:

CO-INSURANCE CLAUSE:

We require that the amount of insurance be maintained at 100% of the actual cash value of the property insured, at all times.

We will not be liable for a greater proportion of any loss to the property than the applicable amount of insurance bears to 100% of the actual cash value of the property at the time of loss.

VALUATION:

For the purpose of this endorsement, actual cash value includes the value of labor and the net cost of other associated expenses incurred by ***you***.

CONDITIONS:

1. ***We*** will not be liable in any one ***occurrence*** for more than the lesser of:
   a. the amount of insurance on this endorsement;
   b. the actual cash value of the property at the time of loss; or
   c. the amount recoverable after application of any limiting clause.
2. At ***our*** option, any loss to property of others may be settled with and paid directly to the owners of that property.
3. In the presence of other insurance applicable to the property insured by this endorsement, this insurance will apply only as excess over such other insurance.
4. if there is loss to any part of an item which consists of several parts when complete, ***we*** are liable only for the actual cash value of that part and such loss is not considered a total loss of the item.
5. This endorsement applies only to installation property while it is located within the United States of America or Canada.
6. Coverage under this endorsement terminates when one of the following first occurs:
   a. the purchaser accepts the property;
   b. ***your*** interest in the property ceases; or
   c. this endorsement is canceled or otherwise terminated.