INSTALLATION ~~COVERAGE FORM~~FLOATER ~~(SPECIAL)~~

(Causes of Loss Not Otherwise Excluded)

Refer to ~~the~~ Supplemental Declarations if information is not shown on this form.
~~The coverage under this endorsement is subject to the ***terms*** contained in the General Policy Provisions.~~

AGREEMENT

This form is ~~a~~ part of Policy No. _____.

We will provide the insurance stated in this endorsement in return for ***your*** payment of the premium due and ***your*** compliance with all of the ***terms*** of this policy.

Named Insured: _____.

~~WHAT *WE* PAY FOR~~

~~***We*** cover the described property against risk of direct physical loss from any external cause not otherwise excluded. Described property, as used in this coverage form, means machinery, equipment, materials, fixtures and supplies (including labor) which ***you*** have contracted to install that is either:~~
~~a. Owned by ***you***; or~~
~~b. Property of others for which ***you*** are legally liable.~~
~~The most ***we*** will pay for any loss is the applicable Limit of Insurance shown in the Declarations.~~

~~WHAT WE DO NOT PAY FOR~~

~~***We*** do not pay for:~~
~~(a) Tools, equipment and any other property not intended to become a part of the installation;~~
~~(b) Property while in shipment by mail;~~
~~(c) After installation, any property sold under a deferred payment, installment or conditional sales agreement;~~
~~(d) Property at any premises ***you*** own, lease or occupy unless specifically endorsed on the policy;~~
~~(e) Accounts, bills, currency, deeds, evidences of debt, money, notes, securities or other similar valuables;~~
~~(f) Plans, blueprints, mechanical drawings, designs, specifications or similar property;~~
~~(g) Property while waterborne.~~
~~However, for property in transit on land conveyances on board any regular ferry while operating on inland waterways only, ***we*** will pay for "loss" directly caused by stranding, sinking, burning or collision of the ferry. ***We*** will also pay for general average and salvage charges for which ***you*** are legally liable;~~
~~(h) Buildings, sheds or any other real property;~~
~~(i) Cement, sand, gravel, earthen fill or any building materials after they have been installed and have become a physical part of the structure; or~~
~~(j) Contraband, or property in the course of illegal transportation or trade.~~

Schedule

Installation Location	Installation Property	Amount of Insurance

Total $.

DEDUCTIBLE

From each adjusted claim for loss or damage in a single ***occurrence***, ***we*** will deduct $ _____.

CAUSES OF LOSS

We insure the scheduled property against covered causes of loss. Covered causes of loss means risks of direct physical loss except as excluded or limited by ***your*** policy. ***We*** insure the scheduled property while in transit to, while in temporary storage at and while being installed at the construction or installation site described in this endorsement. This insurance extends to the property of others for installation that is in ***your*** care, custody or control to the extent of ***your*** financial interest in such property.

WHAT *WE* DO NOT PAY FOR

We do not cover:

1. tools, equipment or other property that is not intended to become a part of the installation.
2. loss or damage due and confined to wear and tear, freezing, overheating, mechanical or electrical breakdown, inherent vice, latent defect, insect or vermin, deterioration or depreciation and loss caused by or resulting from testing.
3. loss by theft including criminal acts by ***you*** or ***your*** employees or by other persons to whom ***you*** entrusted the property. This includes, but is not limited to unexplained loss, mysterious disappearance and shortages disclosed on taking inventory.
4. breakage of glass or brittle articles unless such breakage is caused by fire or causes of loss incident to transportation.
5. loss or damages occurring at premises owned, leased, rented, occupied or controlled by ***you***.
6. delay, loss of use or consequential loss of any kind including, but not limited to suspension, lapse, termination or cancellation of any lease, license or permit or by any injunction or other process of any court, municipality or governmental authority.
7. loss or damage caused by or resulting from war or nuclear events, however caused.
8. loss or damage caused by artificially generated electrical currents unless fire ensues and then for the loss by fire only.
9. loss or damage to transporting conveyances and to plans, blue prints, designs, specifications and other similar items.
10. loss or damage due to earth movement. This includes, but is not limited to earthquake, landslide, mine subsidence or earth rising, sinking or otherwise shifting from any cause.
11. any loss arising from any breach of a warranty or guarantee, whether ***your*** express or implied obligation, or any penalty or any other obligation for non-completion or non-compliance with any contract.

HOW MUCH *WE* PAY FOR LOSS OR CLAIM

The following provisions apply:

CO-INSURANCE CLAUSE:

We require that the amount of insurance be maintained at 100% of the actual cash value of the property insured, at all times.

We will not be liable for a greater proportion of any loss to the property than the applicable amount of insurance bears to 100% of the actual cash value of the property at the time of loss.

VALUATION:

For the purpose of this endorsement, actual cash value includes the value of labor and the net cost of other associated expenses incurred by ***you***.

CONDITIONS:

1. ***We*** will not be liable in any one ***occurrence*** for more than the lesser of:
   a. the amount of insurance on this endorsement;
   b. the actual cash value of the property at the time of loss; or
   c. the amount recoverable after application of any limiting clause.

2. At ***our*** option, any loss to property of others may be settled with and paid directly to the owners of that property.
3. In the presence of other insurance applicable to the property insured by this endorsement, this insurance will apply only as excess over such other insurance.
4. if there is loss to any part of an item which consists of several parts when complete, ***we*** are liable only for the actual cash value of that part and such loss is not considered a total loss of the item.
5. This endorsement applies only to installation property while it is located within the United States of America or Canada.
6. Coverage under this endorsement terminates when one of the following first occurs:
   a. the purchaser accepts the property;
   b. ***your*** interest in the property ceases; or
   c. this endorsement is canceled or otherwise terminated.