PHYSICIANS AND SURGEONS EQUIPMENT

Refer to the Supplemental Declarations if information is not shown on this form.

~~The coverage under this endorsement is subject to the ***terms*** contained in the General Policy Provisions.~~

AGREEMENT

This form is a part of Policy No. _____.
We will provide the insurance stated in this form in return for ***your*** payment of the premium due and ***your*** compliance with all of the ***terms*** of this policy.
Named Insured ~~-~~ _____.

~~WHAT WE PAY FOR~~

COVERED CAUSES OF LOSS

We ~~cover~~insure the described property against ~~risk~~covered causes of loss. Covered causes of loss means risks of direct physical loss ~~from any external cause unless specifically~~except as excluded or limited by ***your*** policy.

SCHEDULE

~~LIMIT~~**AMOUNT OF INSURANCE**
(Coverage to be confined to Item A or Item B)

Item

A. $ _____ ~~-~~On medical, surgical and dental equipment and instruments (including tools, materials, supplies and scientific books) that ***you*** used ~~by the ***insured*** ~~in the medical or dental profession.

OR

B. $ _____ ~~-~~On property of the foregoing classification usually carried by ~~the ***insured***~~***you***~~.

At ~~the~~***your*** option ~~of the ***insured***~~, property so described ~~BUT belonging to~~ but owned by others and used by ~~the ***insured***~~***you*** in ~~his~~the medical or dental profession shall be included as covered.

DEDUCTIBLE

From each adjusted claim for loss or damage in a single ***occurrence***, ***we*** will deduct $ _____ ~~-~~.

WHAT WE DO NOT PAY FOR

We do not pay for:

1. ~~loss~~Loss or damage caused by wear and tear, gradual deterioration, insects, vermin, inherent vice or mechanical breakdown or derangement;
2. breakage of glass (lenses of scientific instruments excepted) and articles of a brittle nature, chipping, marring or scratching, unless caused by theft or attempted theft, vandalism or malicious mischief, fire, lightning, windstorm, earthquake, flood, explosion, falling aircraft, rioters, strikers, collapse of building or other structure, or by accident to a transporting conveyance;
3. loss or damage by any process or while the property is actually being worked upon;
4. loss or damage to electrical apparatus caused by electricity, other than lightning, unless fire ensues and then only for loss or damage by such ensuing fire;
5. loss by nuclear reaction or nuclear radiation or radioactive contamination, all whether controlled or uncontrolled, and whether such loss be direct or indirect, proximate or remote, or be in whole or in part caused by, contributed to, or aggravated by the ~~peril(s)~~ causes of loss insured against in this policy; however, subject to the foregoing and all

provisions of this policy, direct loss by fire resulting from nuclear reaction or nuclear radiation or radioactive contamination is insured against by this policy;

6. ~~loss~~Loss or damage caused by or resulting from:
   a) hostile or warlike action in time of peace or war, including action in hindering, combating or defending against an actual, impending or expected attack by:
      ~~(~~i1) any government or sovereign power (de jure or de facto~~)),~~ or by any authority maintaining or using military, naval or air forces;
      ~~(ii~~2) military, naval or air forces; or
      ~~(iii~~3) an agent of any such government, power, authority or forces;
   b) any weapon of war employing atomic fission or radioactive force whether in time of peace or war; or
   c) insurrection, rebellion, revolution, civil war, usurped power, or action taken by governmental authority in hindering, combating or defending against such an ***occurrence***; seizure or destruction under quarantine or customs regulations, confiscation by order of any government or public authority, or risks of contraband or illegal transportation or trade.

PROPERTY NOT COVERED

We do not cover radium, furniture and fixtures.

PREMISES DAMAGE

Provided that this insurance is written to cover Item A, ***we*** will also pay for the damage (~~EXCEPT~~except by fire) to that portion of the building ~~occupied by the ***insured***~~that ***you*** occupy and to equipment directly resulting from theft or any attempted theft provided that, with respect to the premises, ~~the ***insured*** is~~***you*** are the owner of such premises or ~~is~~are legally liable for such damage; ~~BUT~~but in no event shall this section apply to glass (excepting structural glass) or to any lettering or any ornamentation.

Our combined liability for such premises damage and under Item A~~,~~ shall not exceed the amount of insurance shown under Item A.

Premises as used in this clause shall mean that portion of the building at the address stated in the Declarations which is occupied by ~~the ***insured***~~***you*** in the practice of ~~his~~the medical or dental profession.

We shall not be liable beyond the actual cash value of the property at the time any loss or damage occurs and the loss or damage shall be ascertained or estimated according to such actual cash value with proper deduction for depreciation, however caused. At ~~the~~***your*** option~~ of the ***insured***, however~~, ***we*** will pay the replacement cost of the lost or damaged property without deduction for depreciation, provided the replacement cost ~~DOES NOT EXCEED~~does not exceed either:

~~(a)~~1. the ~~limit~~ amount of insurance; or
~~(b)~~2. the amount it would cost to repair or replace the property with material of like kind and quality.

In respect to Item A only, ***we*** shall not be liable for a greater proportion of any loss of or damage to the property covered hereunder than the amount insured under this policy bears to 80% of the aggregate actual cash value or 80% of the aggregate replacement value (as determined by the valuation clause contained in this policy) of said property at all places where coverage is afforded herein at the time such loss shall occur.