PER BUILDING DEDUCTIBLE

The coverage under this endorsement is subject to the ***terms*** contained in ***your*** policy.

HOW MUCH *WE* PAY FOR LOSS OR CLAIM

Section 7. under E. How Much ***We*** Pay For Loss Or Claim in form SF-20 is amended to read as follows:

7. **Deductible**-***We*** pay the net amount after first applying the coinsurance provision and then applying the deductible. The deductible applies to the following:

~~a. The deductible applies to the following:~~

~~1)~~ Coverage A-Building;

~~2)~~b. Coverage B-***Business*** Property;

~~3)~~c. Incidental Coverages; and

~~4)~~d. All additional property coverages added by endorsement, unless otherwise stated.

The deductible applies to all covered causes of loss unless otherwise stated in the Declarations or any endorsement.

~~b.~~ ***We*** pay only that part of the loss over the deductible stated in the Declarations or endorsement. Not more than one deductible applies per loss~~, except when there is loss or damage to:~~. If more than one deductible can apply to a loss, then the higher applicable deductible will apply, unless otherwise stated in the Declarations or an endorsement.

~~1) More than one building, the deductible applies separately to each building.~~

~~2) Only ***business*** property, the deductible applies separately to ***business*** property in each building.~~

~~c. When there is loss or damage to ***your*** building and ***business*** property within that building, the higher applicable deductible shall apply to the loss for the building and ***business*** property within that building.~~

All other ***terms*** and conditions remain unchanged.

© 2016 URB®

© 2016 URB®