BUILDERS'' RISK ENDORSEMENT

(*Building Under Construction –* Extra Coverage)

For an additional premium, ***we*** provideThe coverage under this endorsement is subject to the ***terms*** contained in the General Policy Provisions.

WHAT *WE* PAY FOR

We pay for direct physical loss to covered property at the premises described in the Declarations caused by or resulting from any covered cause of loss. For covered causes of loss applicable to ***your*** policy, refer to the Cause of Loss form attached to this policy. .

Covered property means the following type of property for which a Limit of Insurance is shown in the Declarations:
Building Under Construction

DEFINITIONS

The following definitions apply to this policy form:

1. ***Building under construction*** means the building or structure described in the Declarations while in the course of construction, including:
   a. fFoundations;
   b. The following property located within 100 feet of the ***building under construction*** if intended to become a permanent part of the building or structure described in the Declarations, the following property located in or on the building or structure or within 100 feet of its premises:
      (1) fixtures,Fixtures and machinery and equipment;
      2) Equipment used to service the building; and
      (2) ***your***3) ***Your*** building materials and supplies used forduring the construction;.
   c. ifIf not covered by other insurance, temporary structures built or assembled on site, including cribbing, scaffolding and construction forms.

WHAT *WE* PAY FOR
WHAT *WE* DO NOT PAY FOR

Coverage A-Building in the General Policy Provisions is deleted and replaced with the coverage provided in this Builders' Risk Endorsement. Coverage A-Building means the ***building under construction***.

We do not pay for accidental direct physical loss or damage to:
the ***building under construction*** resulting from a. land, including land on which the building is located; covered cause of loss at the ***insured premises***.

INCIDENTAL COVERAGES

The Incidental Coverages in the General Policy Provisions of ***your*** policy are deleted and replaced with the b. the following:

1. **Removal**-
   a. **Emergency Removal**-***We*** cover Emergency Removal as follows:
      1) If ***you*** remove covered property when located outside of buildings: from the ***insured premises*** to preserve it from damage from a covered cause of loss, ***we*** pay for any loss or damage while the property is being removed and transported. Once removed from the ***insured premises***, such property is covered against accidental direct physical loss or damage from a covered cause of loss for a period up to 10 days. This coverage does not extend past the expiration date of the policy.

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~~(1)~~ ~~l~~ ~~awns, trees, shrubs or plants;~~

~~(2) radio or television antennas, including their lead-in wiring, masts~~2) ***We*** pay up to $250 towing charge for emergency removal to move a covered mobile structure endangered by a covered cause of loss.

b. **Debris Removal-*We*** cover the cost of removing debris of covered property caused by a covered cause of loss under this policy. This coverage does not include costs to:

1) Extract ***pollutants*** from land or ~~to~~waters~~;~~ or

~~(3)~~ ~~si~~ ~~gns.~~

~~EXTENSION OF COVERAGE~~

2) Remove, restore or replace polluted land or water.

We will not pay any more under this debris removal coverage than 25% of the amount ***we*** pay for the direct loss or damage.

We will not pay any more for loss to property and debris removal combined than the amount of insurance for the property.

We will not pay any expenses unless they are reported to ***us*** within 180 days of the accidental direct physical loss or damage to covered property.

No deductible applies to this coverage.

2. **Building Materials ~~a~~And Supplies ~~of~~Of Others~~.~~**

a. ***You*** may extend the insurance provided by this endorsement when there is accidental direct physical loss or damage resulting from a covered cause of loss to apply to building materials and supplies that are:

~~(~~1) ~~o~~Owned by others;

~~(~~2) ~~in~~In ***your*** care, custody or control;

~~(~~3) ~~l~~ Located in or on the building described in the Declarations or within 100 feet of ~~its premises~~the ***building under construction***; and

~~(~~4) ~~i~~Intended to become a permanent part of the building.

b. The most ***we*** will pay for ~~loss or damage under~~ this ~~Extension~~Incidental Coverage is $~~2,500~~5,000 at each premises described ~~premises. The limits applicable to the Extension of Coverage are in addition to the Limits of Insurance shown~~ in the Declarations ~~Page.~~

. ***Our*** payment for loss or damage to property of others will only be for the account of the owner of the property.

WHAT *WE* DO NOT PAY FOR

We do not pay for:

1. Any additions under construction, alterations or repairs to an existing building or structure;
2. Loss of use;
3. Costs due to delay in completion; or
4. Interest on loans and financing costs.

HOW MUCH *WE* PAY FOR LOSS OR CLAIM

Section 2. under How Much ***We*** Pay For Loss Or Claim in form SF-20 is amended to read as follows:

2. **Coinsurance-*We*** require that the amount of insurance be maintained at 100% of the completed value of the building.

We will not be liable for a greater proportion of any loss than the applicable amount of insurance bears to 100% of the completed value of the building.

Coinsurance will be applied prior to application of any deductible.

COVERAGE PERIOD

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The insurance provided in this endorsement ends at the earliest of when:

1. The policy expires or is canceled;
2. The property is accepted by the purchaser;
3. 90 days after the ***building under construction*** is completed;
4. 60 days after the ***building under construction*** is occupied or put to its intended use;
5. ***You*** leave the job site without any intention to complete the work; or
6. ***Your*** financial or legal interest in the property ceases.

All other ***terms*** and conditions remain unchanged.

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