REPLACEMENT COST ~~PROVISION~~
~~(Not Applicable to Mobile Homes Whether Or Not On A Permanent Foundation)~~

Refer to the Declarations if information is not shown on this form.
The coverage under this endorsement is subject to the ***terms*** contained in ~~the General Policy Provisions~~***your*** policy.
~~Refer to the Supplemental Declarations if information is not shown on this form.~~

SCHEDULE

Location ~~of Premises~~ Number	Building Number	Specify Coverage A-Building or Coverage B-***Business*** Property ~~Covered on a~~or Both ~~Location No. Building No.~~	~~Replacement Cost Basis~~
			~~(Specify Coverage A or Coverage B or both).~~
			~~Items deleted from the section entitled WHAT WE DO NOT COVER.~~

Items deleted from What ***We*** Do Not Pay For

~~Definition of **Replacement Cost** **Replacement Cost**~~**DEFINITIONS**

The following definitions apply to this policy form:

1. ***Fine arts*** means paintings, etchings, print reproductions, sculptures, statuary, marbles, bronzes, tapestries, antique furniture, rare books, rare glassware, porcelains, collectibles or other items of art rarity or antiquity.
2. ***Replacement cost*** means the cost at the time of loss to replace the damaged, destroyed or stolen property with new articles of like kind and quality. ~~**Replacement cost** does not apply to stock, merchandise, articles that are outdated or obsolete and to articles being stored or not being used. Loss or damage to any covered property excepted from **replacement cost** coverage will be settled on an actual cash value basis.~~

WHAT *WE* PAY FOR

For the property described ~~above~~in the Schedule as being covered on a ***replacement cost*** basis, the following provisions apply:

1. If the ~~limit~~amount of insurance on the damaged property is at least 80% of its ***replacement cost*** at the time of loss, ***we*** pay the full cost of repair or replacement of the damaged property, up to the ~~limit~~amount of insurance, without deduction for depreciation.

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2. If the ~~limit~~amount of insurance on the damaged property is less than 80% of its ***replacement cost*** at the time of loss, ***we*** will pay the greater of the following:
   a. ~~t~~The actual cash value of the damaged property ~~(~~subject to ~~the provisions of~~ any applicable Coinsurance ~~Clause~~provision included in this policy~~).~~; or
   b. ~~t~~That proportion of the ***replacement cost*** of the damaged part of the property which the amount of insurance bears to 80% of the ***replacement cost*** of the property.
3. ***Our*** liability for loss on a ***replacement cost*** basis~~, shall~~ will not exceed the smallest of the following amounts:
   a. ~~t~~The amount of this policy applicable to the damaged or destroyed property;
   b. ~~t~~The ***replacement cost*** of the property or any part ~~thereof~~that is identical with such property on the same premises and intended for the same occupancy and use; or
   c. ~~t~~The amount actually and necessarily expended in repairing or replacing ~~said~~the property or any part ~~thereof~~of the property.
4. ~~The~~ ***Replacement Cost*** ~~Provision~~ does not apply until the damaged or destroyed property is repaired or replaced. However, ***you*** may make a claim for the actual cash value amount of the loss before repairs are made. A claim for any additional amount payable under ~~this **replacement cost** provision~~***Replacement Cost*** must be made in writing within ~~6 months~~180 days after the loss.
5. If the loss on a ***replacement cost*** basis is less than $~~1000~~1,000 or less than 5% of the applicable ~~limit~~amount of insurance, then the loss will be paid in full.
6. If this policy provides more than one ~~limit~~amount of insurance on ***your*** property, these provisions apply separately to the property covered by each ~~limit~~amount of insurance.

SPECIAL LIMITATION ON COVERAGE B-*BUSINESS* PROPERTY

We pay the lesser of the following amounts for each covered item:
1. ~~t~~The applicable ~~limit~~amount of insurance;
2. ~~an~~An amount not greater than ***your*** interest in the property;
3. ~~t~~The ***replacement cost*** of the property as defined in this endorsement;
4. ~~f~~Four times the actual cash value of the property at the time of loss; or
5. ~~t~~The amount computed after applying the deductible or other limitation applying to the loss.

WHAT *WE* DO NOT ~~COVER~~PAY FOR

~~Under this provision **we** do not cover the~~

The following are not eligible for ***replacement cost***~~:~~ and will be paid on an actual cash value basis:

~~1. air conditioners;~~

1. Articles that are outdated, obsolete, in storage or not being used;
2. ~~a~~Awnings, canopies or their supports;
3. ~~b~~Books of account, abstracts, manuscripts, drawings, card index systems and other records (including film, tape, disc, drum, cell and other magnetic recording or storage media);
4. ~~carpeting, cloth awnings and outdoor equipment, all whether permanently attached to the building structure or not~~Carpeting;
5. ~~d~~Domestic appliances;
6. ~~f~~Fences that are not a permanent part of the ~~building~~structure;
7. ***Fine arts***;
8. ~~fire~~Fire extinguishing apparatus;
9. Floor ~~8. floor~~ coverings;
10. Household ~~9. household~~ furniture or residential contents;

~~10. mobile homes whether or not on a permanent foundation;~~

11. ~~o~~Outdoor equipment and cloth awnings, whether permanently attached to the ~~building~~structure or not;

~~12. paintings, etchings, pictures, tapestries, statuary, marbles, bronzes, antiques furniture, rare books, antique silver, porcelains, rare glassware and bric-a-brac or other articles of art, rarity or antiquity;~~

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Permanent~~13. permanent~~ fixtures, machinery and equipment forming a part of and pertaining to the services of the ~~building~~structure;

13. Personal~~14. personal~~ property of the ***insured*** as landlord used for maintenance or service of the ~~building~~structure;

14. Property~~15. property~~ of others;

15. Shades~~16. refrigerating, ventilating, cooking, dishwashing or laundering equipment;~~

~~17. shades~~ and outdoor furniture; or

~~18. stock (raw, in process or finished) or merchandise, including materials~~ 16. ~~and supplies in connection therewith.~~***Stock***.

All other ***terms*** and conditions remain unchanged.

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