Old Language	New Language	Explanation of Proposed Changes	Impact
In consideration of an amended rate, it is agreed that the ***loss of income*** provision of the Businessowner's Coverage (SF-311) is replaced by the following: **LOSS OF INCOME** **WHAT *WE* PAY FOR**: ***We*** pay for ***loss of income*** when ***your*** income is interrupted by a covered cause of loss subject to the General Policy Provisions. The deductible does not apply to this coverage. ***We*** agree to pay for ***loss of income*** resulting directly from interruption of ***your business*** operations because of a ***business*** property loss insured under this policy. ***We*** will pay for ***loss of income*** for a period up to three (3) months. For the purpose of this coverage, income is defined as the sum of: a) net profit; b) payroll expenses; c) taxes; d) interest; e) rents and; f) all other necessary operating expenses incurred by ***your business***. ***Your loss of income*** shall be the income ***your business*** could be reasonably expected to have earned during the period of interruption if no ***business*** loss had occurred, minus the income ***your business*** actually earned. ***Loss of income*** will be paid only for the time reasonably required to rebuild, repair or replace the damaged or destroyed property. The time will begin with the date of such damage or destruction and is not limited by the policy period. ***You*** shall make every reasonable effort to resume complete or partial operation as soon as possible and, where practicable, use substitute facilities and property. **LIMITATIONS ON HOW MUCH *WE* PAY FOR LOSS**	This endorsement modifies ***Loss Of Income*** coverage in ***your*** Businessowners Coverage form (SF-311S, SF-311D or SF-311P). **HOW MUCH *WE* PAY FOR *LOSS OF INCOME*** 1. ***We*** pay up to 20% of the Coverage A-Building amount of insurance when Coverage A-Building is the only coverage provided. 2. ***We*** pay up to 100% of the Coverage B-***Business*** Property amount of insurance when Coverage B-***Business*** Property is the only coverage provided. 3. When both Coverage A-Building and Coverage B-***Business*** Property are provided, ***we*** pay up to the combined amount of 1. and 2. This provision applies separately to each building covered under this policy and to ***business*** property in each covered building. **OPTIONAL INCREASED AMOUNT OF INSURANCE** ***You*** may elect to increase ***your*** amount of insurance for ***Loss Of Income*** coverage in 10% increments. 1. Coverage A-Building: The standard 20% is increased by _____% to a total of _____%. 2. Coverage B-***Business*** Property: The standard 100% is increased by _____% to a total of _____%.	1. There are now three SF-311 forms this can be used with (R2016003427). 2. The following sections were eliminated from the new form because the same information can be found in all three SF-311 forms: • What We Pay For, • Introductory language before section a. from Limitations On How Much We Pay For Loss Of Income • What We Do Not Pay For 3. Limitations On How Much We Pay For Loss Of Income a,b and c became How Much We Pay For Loss Of Income 1, 2 and 3. 4. Increased Income Limit Of Insurance Option became Optional Increased Amount Of Insurance	1. Clarification 2. Clarification 3. Clarification 4. Clarification

OF INCOME

Loss of income includes only charges and expenses that necessarily continue during the time of interruption. Coverage does apply to expenses ***you*** incur to reduce the ***loss of income***, but only to the extent that they actually reduce ***your loss of income***.

Coverage is extended for the length of time, not to exceed two (2) consecutive weeks, during which access to ***your*** place of ***business*** is prohibited by civil authority. This prohibition must result directly from damage to or destruction of property abutting ***your*** premises and must result from a cause of loss covered by this policy.

We pay for ***loss of income*** when that necessary interruption arises directly from a covered cause of loss. Option a, b or c below will apply:

a) ***We*** pay up to 20% of the Coverage A limit of insurance when Coverage A is the only coverage provided.
b) ***We*** pay up to 100% of the Coverage B limit of insurance when Coverage B is the only coverage provided.
c) when both coverages A and B are provided, ***we*** pay up to the combined amount of option A and B above.

This provision applies separately to each building covered under this policy and to ***business*** property in each covered building.

WHAT *WE* DO NOT PAY FOR

We do not pay for:

a) ***loss of income*** caused by the suspension, lapse or cancellation of any lease, contract or order.
b) ***loss of income*** caused directly or indirectly by enforcement of any local or state ordinance or law regulating the construction, repair or demolition of buildings or structures.
c) any claim for ***Loss of income*** due to interference by strikers, or any other persons, with rebuilding, repairing or replacing property, or with the resumption or continuation of operations.

INCREASED INCOME LIMIT OF INSURANCE OPTION

Loss of Income as shown in SF-312A is amended when the agreed additional premium is paid.

You may elect from the following options: Coverage A: The standard 20% extension is increased by _____ % to a total of _____%. Coverage B: The standard 100% extension is increased by _____% to a total of _____%. The increase is available only in 10% increments. The deductible does not apply to this Increased Income Limit of Insurance Option.			