Old Language	New Language	Explanation of Proposed Changes	Impact
WHAT *WE* PAY FOR ***We*** pay for loss by burglary and robbery to: 1. ***business*** property (excluding ***money*** and ***securities***) on the described ***premises*** for an amount not to exceed twenty five (25%) percent of the limit of insurance of Coverage B—***Business*** Property. The amount of insurance applicable to item 1 above is $_____. 2. ***money*** and ***securities*** while in or on the described ***premises*** or within a bank or savings institution for an amount not to exceed one thousand dollars ($1,000); 3. ***money*** and ***securities*** while enroute to or from the described ***premises***, bank or savings institution, or within the living quarters of the ***custodian*** of such funds for an amount not to exceed one thousand dollars ($1,000). **PROPERTY SUBJECT TO LIMITATIONS** The following property is subject to these additional limitations: 1. fur and fur garments are covered for not exceeding loss in the aggregate of one thousand dollars ($1,000) in any one ***occurrence***; 2. jewelry and watches, watch movements, jewels, pearls, precious and semi-precious stones, gold, silver, platinum and other precious alloys or metals are covered for not exceeding loss in the aggregate of one thousand dollars ($1,000) in any one ***occurrence***. This limitation shall not apply to jewelry and watches valued at twenty-five dollars ($25) or less per item. **WHAT *WE* DO NOT PAY FOR** Under this endorsement ***we*** do not pay for any loss: 1. to household and personal effects contained in living quarters occupied by the ***insured***, any officer, director, stockholder or partner of the ***insured*** or relatives of any of the foregoing; 2. to accounts, deeds, evidences of debt and manuscripts; 3. caused by unexplained or mysterious disappearance of property or shortage of property disclosed on taking	**DEFINITIONS** The following definitions apply to this policy form: 1. ***Burglary*** means the unlawful removal of covered property from the ***insured premises*** when there is visible evidence of forcible entry or exit. 2. ***Messenger*** means any agent who has been authorized to have care, custody or control of ***your*** property. 3. ***Robbery*** means the unlawful taking of covered property from the care, custody or control of a person against their will using violent force or intimidation. **WHAT *WE* PAY FOR** ***We*** pay for accidental direct physical loss or damage resulting from ***burglary*** and ***robbery*** to: 1. ***Business*** property, excluding ***money*** and ***securities***, on the ***insured premises*** for an amount not to exceed 25% of the amount of insurance of Coverage B-***Business*** Property; 2. ***Money*** and ***securities*** on the ***insured premises*** or within a bank or savings institution, for an amount not to exceed $1,000; and 3. ***Money*** and ***securities*** while in transit to or from the ***insured premises***, bank or savings institution, or within the living quarters of a ***messenger*** entrusted with such funds for an amount not to exceed $1,000. **PROPERTY SUBJECT TO LIMITATIONS** The following property is subject to these additional limitations: 1. Furs and fur garments not to exceed $1,000 in any one loss; and 2. Jewelry, watches, jewels, pearls, precious and semiprecious stones, gold, silver, platinum and other precious alloys or metals are covered for not exceeding loss in the aggregate of $1,000 in any one loss. This limitation shall not apply to jewelry and watches valued at $25 or less per item. **WHAT *WE* DO NOT PAY FOR**	1. Definition for Messenger is less restrictive. 2. Definitions for Burglary, and Robbery updated. 3. Definitions for Money and Securities now appear in SF-20 so they do not need to be repeated. 4. Definitions for Loss, Kidnapping, Jewelry, and Custodian are not part of this new forms series. No change in coverage. 5. What We Do Not Pay For 1. - Removed as there was no intent in the grant of coverage to allow for personal effects. 6. What We Do Not Pay For 7. - Added to ensure vandalism coverage not provided if there wasn't a provision for it in the underlying Causes of Loss form. If coverage is provided in the underlying form, the insured would still get it there. 7. What We Do Not Pay For 8. – Was previously 7. Exception added for safe or vault. 8. What We Do Not Pay For 9. – New	1. Broadened 2. Clarification 3. Clarification 4. Clarification 5. Clarification 6. Restriction 7. Broadened 8. Restriction

inventory; 4. caused by any fraudulent, dishonest or criminal act done by or at the instigation of any ***insured*** partner or joint venture in or of any ***insured***, or officer, director or trustee of any ***insured***; pilferage, appropriation or concealment of any property covered due to any fraudulent, dishonest or criminal act of any employee while working or otherwise, or agent of any ***insured*** or any person to whom the property covered may be entrusted; 5. caused by voluntary parting with title or possession of any property by the ***insured*** or others to whom the property may be entrusted if induced to do so by any fraudulent scheme, trick, device or false pretense; 6. caused by delay or consequential loss of any nature; 7. occurring during a fire. **DEFINITIONS** The following definitions shall apply to this endorsement: ***Burglary*** means the abstraction of insured property from within the ***premises*** by a person making felonious entry or exit therein or therefrom by actual force and violence, evidenced by visible marks made by tools, explosives, electricity, chemicals or physical damage to the exterior or interior of the ***premises*** at the place of such entry or exit. Wherein safes or vaults are involved, the vault or safe must be equipped with a combination lock, be located on the ***premises***, and force or violence must be used to enter the vault or safe leaving visible marks at the place of entry. ***Robbery*** means the taking of insured property: 1. by violence inflicted upon a ***messenger*** or ***custodian***; 2. by putting him/her in fear of violence; 3. by any other overt felonious act committed in his presence and of which he/she was actually cognizant, provided such other act is not committed by an officer, partner or employee of the ***insured***; and 4. from the person of a ***messenger*** or ***custodian*** who has been killed or rendered unconscious when such property is in his/her direct care and custody. ***Money***-means currency, coins, bank notes and bullion, travelers checks, register checks and ***money*** orders held for sale to the public.	***We*** do not pay for: 1. Deeds, evidences of debt, manuscripts, and books of account or records; 2. Loss for which ***your*** only evidence is an inventory computation; 3. Mysterious disappearance or unexplained shortage of property; 4. Loss caused by fraudulent, dishonest or criminal act by ***you***, ***your employees***, partners, members, officers, directors, trustees, joint venturers or authorized representatives, whether acting alone or in collusion with others; 5. Loss caused by voluntary parting with title or possession of any property by the ***insured*** or others to whom the property may be entrusted if induced to do so by any fraudulent scheme, trick, device or false pretense; 6. Consequential loss of any nature; 7. Loss caused by vandalism; 8. Loss caused by fire, except to a safe or vault; or 9. Loss caused while there is any change in the condition of the risk, subject to ***your*** control, that increases loss exposure.		

Securities-means all negotiable and non-negotiable instruments or contracts representing either ***money*** or other property and includes revenue and other stamps in current use, tokens and tickets, but does not include ***money***. ***Premises***-means the interior portion of any building at a location designated on the Declarations page which is occupied by ***you*** in conducting ***your business***. ***Custodian***-means ***you***, a partner, an officer or any authorized employee who has care and custody of the ***insured*** property within ***your premises***. Anyone acting as a watchman, porter or janitor is not a ***custodian***. ***Messenger***-means ***you***, a partner, an officer or any authorized employee who has care and custody of the ***insured*** property outside ***your premises***. ***Loss***-includes damage. ***Kidnapping***-means the taking of insured property from within the ***premises*** by means of compelling a ***messenger*** or ***custodian*** by violence or threat of violence while outside the ***premises*** to admit a person into the ***premises*** or to furnish him/her with means of ingress into the ***premises***. ***Jewelry***-means watches, necklaces, bracelets, gems, precious or semi-precious stones, and other jewelry, including articles containing one or more gems and articles of gold or platinum.			