Old Language	New Language	Explanation of Proposed Changes	Impact
HOW MUCH *WE* PAY FOR LOSS OR CLAIM ***We*** pay up to the limit of insurance, less the amount of the following deductible: DEDUCTIBLE: $ _____. **WHAT *WE* PAY FOR** ***We*** pay for the following, subject to the General Policy Provisions except Coinsurance Provision, Deductible and Replacement Cost Provision. 1. ***Robbery Inside the Premises-we*** pay for ***loss*** of ***money***, ***securities***, merchandise, furniture, fixtures and equipment by ***robbery*** inside the ***premises***. 2. ***Robbery Outside the Premises-we*** pay for ***loss*** of ***money***, ***securities*** and merchandise, including the wallet or bag containing such property, by ***robbery*** while the property is being conveyed by a ***messenger*** outside the ***premises***. 3. ***Kidnapping-we*** pay for ***loss*** of ***money***, ***securities***, merchandise, furniture, fixtures and equipment inside the ***premises*** by ***kidnapping***. 4. ***Burglary; Safe Burglary-we*** pay for ***loss*** of ***money***, ***securities*** and merchandise by ***safe burglary*** within the ***premises*** and for ***loss***, not exceeding $50, of ***money*** and ***securities*** by ***burglary*** inside the ***premises***. 5. ***Theft; Night Depository or Residence-we*** pay for ***loss*** of ***money*** and ***securities*** by theft within any night depository in a bank or within the living quarters in the home of a ***messenger***. 6. ***Burglary; Robbery of Watchman-we*** pay for ***loss*** of merchandise, furniture, fixtures and equipment by ***burglary*** or by ***robbery of a watchman*** within the ***premises***, while the ***premises*** are not open for ***business***. Under this insuring agreement, the actual cash value of any one article of jewelry shall not exceed $50. 7. ***Damage-we*** pay for damages to the ***premises*** and to ***money***, ***securities***, merchandise, furniture and fixtures and equipment within the ***premises***. The damages must be the result of ***robbery***, ***kidnapping***, ***burglary***, ***safe burglary***, ***robbery*** or attempted ***robbery of a watchman***. The ***insured*** must own the ***premises*** or be liable for damage to be ***premises***.	**DEFINITIONS** The following definitions apply to this policy form: 1. ***Burglary*** means the unlawful removal of covered property from the ***insured premises*** when there is visible evidence of forcible entry or exit. 2. ***Messenger*** means any agent who has been authorized to have care, custody or control of ***your*** property. 3. ***Robbery*** means the unlawful taking of covered property from the care, custody or control of a person against their will using violent force or intimidation. 4. ***Safe burglary*** means the unlawful removal of covered property from a safe or vault located on the ***insured premises***. The safe or vault must be equipped with a locking mechanism and have visible evidence of forcible entry. 5. ***Security guard*** means a person employed to guard ***your*** property at ***your*** direction on the ***insured premises***. **WHAT *WE* PAY FOR** ***We*** pay up to the Amount of Insurance shown in the Schedule for accidental direct physical loss or damage: 1. To ***business property*** resulting from ***burglary*** or by ***robbery*** of a ***security guard*** within the building, while ***your business*** is not open. Jewelry, watches, jewels, pearls, precious and semiprecious stones, gold, silver, platinum and other precious alloys or metals are covered up to $100 per item; 2. To ***money*** and ***securities*** resulting from ***burglary*** inside the building, not to exceed $200; 3. To ***stock***, ***money*** and ***securities*** resulting from ***safe burglary***; 4. To ***business property***, ***money*** and ***securities*** resulting from ***robbery*** inside the building; 5. To ***business property***, ***money*** and ***securities*** resulting from ***robbery*** outside the building while ***your*** property is in the care, custody or control of a ***messenger***; 6. Resulting from ***theft*** of ***money*** and ***securities*** in the night depository of a bank or savings institution, or within the living quarters of a ***messenger***; and 7. To the ***insured premises*** that ***you*** own, or are	1. Deductible moved to Schedule 2. Definitions for Burglary, Messenger, Robbery and Safe Burglary updated. 3. Definition for Security Guard introduced into this form because Robbery Of A Watchman was dropped in favor of using both Robbery and the new definition Security Guard. 4. Definitions for Premises, Custodian, Kidnapping and Jewelry dropped as these definitions are not part of the new series. 5. Definitions for Money, Securities, and Theft removed as they're in the SF-20 and do not need to be repeated. 6. What We Pay For - Coverages completely rewritten in a new order. Coverages limits in 1. and 2. increased from $50 to $100 and $200 respectively. 7. Optional Coverages - Same intent as old Optional Amendments. Checkboxes were removed in favor of adding an Amount of Insurance to the Schedule if these coverages were purchased. 8. What We Do Not Pay For - In the previous edition exclusions 4, and 8 were the only carry-overs, everything else is new to be consistent with other crime coverages.	1. Clarification 2. Clarification 3. Clarification 4. Clarification 5. Clarification 6. Broadening 7. Clarification 8. Restriction

WHAT *WE* DO NOT PAY FOR

Under this endorsement, ***we*** do not pay for:

1. ***loss*** due to any fraudulent, dishonest or criminal act by any ***insured***, partner, officer, employee, director, trustee or authorized representative.
2. Under #6 & #7, ***we*** do not pay for the following:
   a. ***loss*** occurring during a fire in the ***premises***;
   b. **loss**, other than to a safe or vault, by fire whether or not such fire is caused by, contributed to or arises out of the ***occurrence*** of a covered cause of loss.

DEFINITIONS—The following definitions apply to this policy:

Money-means currency, coins, bank notes and bullion, travelers checks, register checks and ***money*** orders held for sale to the public.

Securities - means all negotiable and non-negotiable instruments or contracts representing either ***money*** or other property and includes revenue and other stamps in current use, tokens and tickets, but does not include ***money***.

Premises-means the interior portion of any building at a location designated on the Declarations page which is occupied by ***you*** in conducting ***your business***.

Custodian-means ***you***, a partner, an officer or any authorized employee who has care and custody of the ***insured*** property within ***your premises***. Anyone acting as a watchman, porter or janitor is not a ***custodian***.

Messenger-means ***you***, a partner, an officer or any authorized employee who has care and custody of the ***insured*** property outside ***your premises***

Robbery-means the taking of ***insured*** property by violence or threat of violence.

Safe Burglary- means the illegal removal of ***your insured*** property from within a vault or safe. The vault or safe must be equipped with a combination lock and located on the ***premises***. Force or violence must be used to enter the vault or safe leaving visible marks at the place of entry.

Loss-includes damage.

Robbery of a Watchman-means the taking of insured property by violence or threat of violence upon a watchman employed exclusively by ***you***. The watchman must be on duty within the ***premises***.

Kidnapping-means the taking of insured property from within the ***premises*** by means of compelling a ***messenger*** or contractually obligated to repair, as a result of ***burglary***, ***safe burglary***, or ***robbery***.

Storekeepers ***Burglary*** And ***Robbery*** coverage is excess to any other valid and collectible insurance.

OPTIONAL COVERAGES

The following optional coverages are only available if an amount of insurance is shown in the Schedule.

Optional Coverage 1

The $200 limitation for ***burglary*** inside the building in What ***We*** Pay For 2. is deleted and replaced with the Optional Coverage 1 Amount of Insurance shown in the Schedule.

Optional Coverage 2

What ***We*** Pay For 2. is deleted and replaced with:

We pay for accidental direct physical loss or damage to ***money*** and ***securities*** resulting from ***theft*** inside the building up to the Optional Coverage 2 Amount of Insurance shown in the Schedule.

WHAT *WE* DO NOT PAY FOR

We do not pay for:

1. Deeds, evidences of debt, manuscripts, and books of account or records;
2. Loss for which ***your*** only evidence is an inventory computation;
3. Mysterious disappearance or unexplained shortage of property;
4. Loss caused by fraudulent, dishonest or criminal act by ***you***, ***your employees***, partners, members, officers, directors, trustees, joint venturers or authorized representatives, whether acting alone or in collusion with others;
5. Loss caused by voluntary parting with title or possession of any property by the ***insured*** or others to whom the property may be entrusted if induced to do so by any fraudulent scheme, trick, device or false pretense;
6. Consequential loss of any nature;
7. Loss caused by vandalism;
8. Loss caused by fire, except to a safe or vault;
9. Loss caused while there is any change in the condition

custodian by violence or threat of violence while outside the ***premises*** to admit a person into the ***premises*** or to furnish him with means of ingress into the ***premises***. ***Burglary***- means the illegal removal of ***your*** insured property from ***your premises*** by a person who enters or exits ***your premises*** using actual force and violence. The force and violence must leave visible marks at the place of entry or exit. ***Jewelry***-means watches, necklaces, bracelets, gems, precious or semi-precious stones, and other jewelry, including articles containing one or more gems and articles of gold or platinum.	of the risk, subject to ***your*** control, that increases loss exposure; or 10. Furs or fur garments.		