| Old Language | New Language | Explanation of Proposed Changes | Impact |
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| **WHAT *WE* PAY FOR**<br>Under Coverage A—***loss*** of ***money***, ***securities*** and other property by ***robbery*** or attempted ***robbery*** inside ***your premises***. ***We*** pay for damage, not otherwise covered, by ***robbery*** or attempted ***robbery*** if ***you*** are liable for such damage.<br><br>Under Coverage B—***loss*** of ***money***, ***securities*** and other property by ***robbery*** or attempted ***robbery*** outside the ***premises*** while ***money***, ***securities***, or other property is being conveyed by a ***messenger***.<br><br>Under Coverage C—***loss*** of ***money***, ***securities*** and other property from within the vault or safe by ***burglary*** or attempted ***burglary***. ***We*** pay for damage to the building, not otherwise covered, by ***burglary*** or attempted ***burglary*** if ***you*** are liable for such damage.<br><br>**WHAT *WE* DO NOT PAY FOR**<br>***We Do Not Pay For***:<br>1) ***loss*** due to any fraudulent, dishonest or criminal act by ***you*** or a partner.<br>2) ***loss***, other than to a safe or vault, by fire whether or not such fire is caused by, contributed to or arises out of the ***occurrence*** of a covered cause of loss.<br>3) ***loss*** of manuscripts, books of account or records.<br><br>**DEFINITIONS—**The following definitions apply to this policy:<br>***Money***-means currency, coins, bank notes and bullion, travelers checks, register checks and ***money*** orders held for sale to the public.<br>***Securities***-means all negotiable and non-negotiable instruments or contracts representing either ***money*** or other property and includes revenue and other stamps in current use, tokens and tickets, but does not include ***money***.<br>***Premises***-means the interior portion of any building at a location designated on the Declarations page which is occupied by ***you*** in conducting ***your business***.<br>***Custodian***-means ***you***, a partner, an officer or any authorized employee who has care and custody of the | **DEFINITIONS**<br><br>The following definitions apply to this policy form:<br>1. ***Burglary*** means the unlawful removal of covered property from the ***insured premises*** when there is visible evidence of forcible entry or exit.<br>2. ***Messenger*** means any agent who has been authorized to have care, custody or control of ***your*** property.<br>3. ***Robbery*** means the unlawful taking of covered property from the care, custody or control of a person against their will using violent force or intimidation.<br>4. ***Safe burglary*** means the unlawful removal of covered property from a safe or vault located on the ***insured premises***. The safe or vault must be equipped with a locking mechanism and have visible evidence of forcible entry.<br><br>**WHAT *WE* PAY FOR**<br><br>A. ***Robbery*** Inside The Building<br>***We*** pay up to the Amount of Insurance shown in the Schedule for accidental direct physical loss or damage to ***money***, ***securities*** and other covered property resulting from ***robbery*** inside the building at the ***insured premises***. This coverage includes loss or damage to the interior of the building resulting from ***robbery*** when ***you*** own, or are contractually obligated to repair such loss or damage.<br><br>B. ***Robbery*** Outside The Building<br>***We*** pay up to the Amount of Insurance shown in the Schedule for accidental direct physical loss or damage to ***money***, ***securities*** and other covered property resulting from ***robbery*** outside the building while the ***money***, ***securities*** or other property is being conveyed by a ***messenger***.<br><br>C. ***Safe Burglary***<br>***We*** pay up to the Amount of Insurance shown in the Schedule for accidental direct physical loss or damage to ***money***, ***securities*** and other covered property resulting from ***safe burglary*** on the ***insured premises***. This coverage includes loss or damage to the interior of the building resulting from ***safe burglary*** when ***you*** | 1. Definition for Messenger has been made less restrictive.<br><br>2. Definitions for Burglary, Robbery, Safe Burglary rewritten.<br><br>3. Definitions for Money and Securities now appear in SF-20 so they do not need to be repeated.<br><br>4. Definitions for Premises, Custodian, Guard, and Loss are not part of this new forms series.<br><br>5. What We Pay For rewritten but no change in coverage.<br><br>6. Property Subject To Limitations added to give restriction on the amount allowed for furs and jewelry.<br><br>7. What We Do Not Pay For - 2, 3, 5, 6, 7 and 9 are newly introduced.<br><br>8. What We Do Not Pay For – 1, 4 and 8 are derivatives from the previous edition. | 1. Broadening<br><br>2. Clarification<br><br>3. Clarification<br><br>4. Clarification<br><br>5. Clarification<br><br>6. Restriction<br><br>7. Restriction<br><br>8. Clarification |

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| insured property within ***your premises***. Anyone acting as a watchman, porter or janitor is not a ***custodian***.<br>***Messenger***-means ***you***, a partner, an officer or any authorized employee who has care and custody of the insured property outside ***your premises***.<br>***Guard***-means any person who accompanies a messenger by ***your*** direction, but not a driver of a public conveyance.<br>***Robbery***-means the taking of insured property by violence or threat of violence.<br>***Safe Burglary***-means the illegal removal of ***your*** insured property from within a vault or safe. The vault or safe must be equipped with a combination lock and located on the ***premises***. Force or violence must be used to enter the vault or safe leaving visible marks at the place of entry.<br>***Loss***- includes damage.<br>***Burglary*** - means the illegal removal of ***your*** insured property from ***your premises*** by a person who enters or exits ***your premises*** using actual force and violence. The force and violence must leave marks at the place of entry or exit. | own, or are contractually obligated to repair such loss or damage.<br><br>**PROPERTY SUBJECT TO LIMITATIONS**<br><br>The following property is subject to these additional limitations:<br>1. Furs and fur garments not to exceed $1,000 in any one loss; and<br>2. Jewelry, watches, jewels, pearls, precious and semiprecious stones, gold, silver, platinum and other precious alloys or metals are covered for not exceeding loss in the aggregate of $1,000 in any one loss. This limitation shall not apply to jewelry and watches valued at $25 or less per item.<br><br>**WHAT *WE* DO NOT PAY FOR**<br><br>***We*** do not pay for:<br>1. Deeds, evidences of debt, manuscripts, and books of account or records;<br>2. Loss for which ***your*** only evidence is an inventory computation;<br>3. Mysterious disappearance or unexplained shortage of property;<br>4. Loss caused by fraudulent, dishonest or criminal act by ***you***, ***your employees***, partners, members, officers, directors, trustees, joint venturers or authorized representatives, whether acting alone or in collusion with others;<br>5. Loss caused by voluntary parting with title or possession of any property by the ***insured*** or others to whom the property may be entrusted if induced to do so by any fraudulent scheme, trick, device or false pretense;<br>6. Consequential loss of any nature;<br>7. Loss caused by vandalism;<br>8. Loss caused by fire, except to a safe or vault; or<br>9. Loss caused while there is any change in the condition of the risk, subject to ***your*** control, that increases loss exposure. | | |